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For all Wednesday series, in the event a holiday falls on a Wednesday, data for the preceding business day will be shown.

Si un jour férié tombe un mercredi, ce sont les séries du jour ouvrable précédent qui sont présentées.

\*R\* revised / révisé

\*New information this week. / Nouvelles données de cette semaine

(1) Refers to the corresponding Bank of Canada Banking and Financial Statistics tables and footnotes. / Renvoie à la note ou au tableau correspondant dans les Statistiques bancaires et financières de la Banque du Canada.

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| Average of<br>Wednesdays<br>and<br>Wednesday<br>Moyenne<br>mensuelle<br>des<br>mercredis<br>ou données<br>du mercredi |    | BANK OF CANADA: ASSETS AND LIABILITIES (Millions of dollars) <sup>1</sup><br><i>BANQUE DU CANADA : ACTIF ET PASSIF (En millions de dollars)<sup>1</sup></i> |   |   |        |                            |   |   |  |                       |        | BFS Table B2<br><i>SBF Tableau B2</i> |
|---|----|---|---|---|--------|----------------------------|---|---|--|-----------------------|--------|---------------------------------------|
|   |    | Assets<br><i>Actif</i>  |   |   |        | Advances<br><i>Avances</i> | Other<br>investments <sup>2</sup><br><i>Autres<br/>placements<sup>2</sup></i> | Foreign<br>currency<br>deposits<br><i>Dépôts en<br/>monnaies<br/>étrangères</i> | All other assets<br><i>Autres éléments de l'actif</i>  | Total<br><i>Total</i> |        |                                       |
|   |    | Government of Canada direct and guaranteed securities<br><i>Titres émis ou garantis par le gouvernement canadien</i>  |   |   |        |                            |   |   |  |                       |        |                                       |
|   |    | Treasury bills<br>(amortized value)<br><i>Bons du Trésor<br/>(valeur après<br/>amortissement)</i>   | Other<br><i>Autres</i>                            |   | Total  |                            |   |   | Of which:<br>Held under<br>purchase<br>and resale<br>agreements <sup>3</sup><br><i>Dont : Des effets<br/>pris en pension<sup>3</sup></i> |                       |        |                                       |
|   |    |   | 3 years<br>and under<br><i>3 ans<br/>ou moins</i> | Over<br>3 years<br><i>Plus de<br/>3 ans</i> |        |                            |   |   |  |                       |        |                                       |
|   |    | V36598  | V36600  | V36601                                      | V36597 | V36648                     | V36602/V36608   | V36609  | V36649   | V36637                | V36596 |                                       |
|   |    | V36612  | V36614  | V36615                                      | V36611 | V36634                     | V36616/V36621   | V36622  | V36635   | V36623                | V36610 |                                       |
| 2003  | N  | 12,911  | 8,646   | 20,051                                      | 41,608 | 20                         | 3   | 275   | 853  | -                     | 42,758 |                                       |
|   | D  | 12,926  | 8,325   | 20,131                                      | 41,382 | 3                          | 3   | 379   | 1,680  | 1,258                 | 43,446 |                                       |
| 2004  | J  | 11,998  | 8,535   | 20,253                                      | 40,786 | -                          | 3   | 271   | 748  | 174                   | 41,808 |                                       |
|   | F  | 11,464  | 8,359   | 20,727                                      | 40,549 | -                          | 3   | 279   | 694  | -                     | 41,524 |                                       |
| 2004  | F  | 4   | 11,576  | 8,359                                       | 20,376 | 40,311                     | -   | 3   | 280  | 643                   | -      | 41,236                                |
|   | 11 | 11,609  | 8,359   | 20,731                                      | 40,699 | -                          | 3   | 278   | 678  | -                     | 41,657 |                                       |
|   | 18 | 11,322  | 8,359   | 20,731                                      | 40,412 | -                          | 3   | 278   | 710  | -                     | 41,403 |                                       |
|   | 25 | 11,347  | 8,359   | 21,068                                      | 40,774 | -                          | 3   | 279   | 745  | -                     | 41,801 |                                       |
|   | M  | 3   | 11,243  | 8,376                                       | 21,051 | 40,670                     | 7   | 278   | 546  | -                     | 41,505 |                                       |
|   | 10 | 11,267  | 8,376   | 21,051                                      | 40,695 | 5                          | 3   | 309   | 578  | -                     | 41,589 |                                       |
|   | 17 | 11,123  | 8,731   | 21,051                                      | 40,905 | 464                        | 3   | 283   | 590  | -                     | 42,244 |                                       |
|   | 24 | 11,137  | 8,731   | 21,051                                      | 40,918 | -                          | 3   | 280   | 624  | -                     | 41,826 |                                       |

Changes from the date indicated: / *Variations par rapport à la date indiquée :*

|      |   |    |      |      |       |       |      |   |     |    |   |      |  |  |
|------|---|----|------|------|-------|-------|------|---|-----|----|---|------|--|--|
| 2003 | M | 26 | -186 | -138 | 1,483 | 1,159 | -577 | - | -20 | 9  | - | 571  |  |  |
| 2004 | M | 17 | 14   | -    | -     | 13    | -464 | - | -3  | 34 | - | -418 |  |  |

| Average of<br>Wednesdays<br>and<br>Wednesday<br>Moyenne<br>mensuelle<br>des<br>mercredis<br>ou données<br>du mercredi |    | BANK OF CANADA: ASSETS AND LIABILITIES (Millions of dollars)<br><i>BANQUE DU CANADA : ACTIF ET PASSIF (En millions de dollars)</i> |                  |   |   |  |                  |   |  | continued<br><i>suite</i> |
|---|----|--|------------------|---|---|--|------------------|---|--|---------------------------|
|   |    | Liabilities<br><i>Passif</i>   |                  |   |   |  |                  |   |  |                           |
|   |    | Notes in circulation <sup>3</sup><br><i>Billets en circulation<sup>3</sup></i>   |                  |   |   | Canadian dollar deposits<br><i>Dépôts en dollars canadiens</i> |                  | Foreign<br>currency<br>liabilities<br><i>Engagements<br/>en monnaies<br/>étrangères</i> | All other<br>liabilities<br><i>Autres<br/>éléments<br/>du passif</i> | Total<br><i>Total</i>     |
|   |    | Government<br>of Canada<br><i>Gouvernement<br/>canadien</i>  |                  | Chartered<br>banks<br><i>Banques à<br/>charte</i> | Other members of the<br>Canadian Payments<br>Association<br><i>Autres membres de<br/>l'Association cana-<br/>dienne des paiements</i> | Other<br><i>Autres</i>   |                  |   |  |                           |
|   |    | V36639<br>V36625   | V36642<br>V36628 | V36643<br>V36629                                  | V36647<br>V36633  | V36644<br>V36630   | V36645<br>V36631 |   |  |                           |
| 2003  | N  | 39,907   | 1,923            | 63  | 6   | 298  | 135              | 425   | 42,758   |                           |
|   | D  | 41,158   | 1,297            | 109   | 34  | 307  | 239              | 302   | 43,446   |                           |
| 2004  | J  | 39,773   | 1,316            | 45  | 5   | 327  | 132              | 210   | 41,808   |                           |
|   | F  | 39,287   | 1,358            | 47  | 3   | 355  | 136              | 338   | 41,524   |                           |
| 2004  | F  | 4  | 877              | 48  | 2   | 366  | 137              | 289   | 41,236   |                           |
|   | 11 | 39,280   | 1,536            | 47  | 2   | 337  | 136              | 319   | 41,657   |                           |
|   | 18 | 39,118   | 1,411            | 46  | 4   | 331  | 136              | 357   | 41,403   |                           |
|   | 25 | 39,233   | 1,609            | 46  | 3   | 386  | 135              | 388   | 41,801   |                           |
|   | M  | 3  | 1,073            | 34  | 22  | 365  | 135              | 415   | 41,505   |                           |
|   | 10 | 39,314   | 1,244            | 25  | 29  | 367  | 167              | 442   | 41,589   |                           |
|   | 17 | 39,179   | 1,629            | 509   | 4   | 377  | 139              | 406   | 42,244   |                           |
|   | 24 | 39,200   | 1,634            | 48  | 2   | 366  | 137              | 439   | 41,826   |                           |

Changes from the date indicated: / *Variations par rapport à la date indiquée :*

|      |   |    |       |      |      |      |     |     |    |      |  |  |
|------|---|----|-------|------|------|------|-----|-----|----|------|--|--|
| 2003 | M | 26 | 1,274 | -229 | -451 | -127 | 54  | -10 | 61 | 571  |  |  |
| 2004 | M | 17 | 21    | 5    | -461 | -2   | -11 | -2  | 33 | -418 |  |  |

- (1) Net amount of uncompleted securities transactions (excluding SPRA and SRA) with dealers and banks in Canada has a potential cash reserve effect of \$5- millions in the latest week. / *Le montant net des opérations sur titres non encore liquidées (à l'exclusion des prises en pension spéciales et des cessions en pension) avec les courtiers en valeurs mobilières et les banques au Canada a une incidence virtuelle de - millions de dollars sur les réserves-encaisse de la dernière semaine.*
- (2) Other investments comprise mainly holdings of U.S. dollar denominated securities and direct purchases of one-month bankers' acceptances. / *Les autres placements comprennent principalement les titres libellés en dollars É.-U. et des achats directs d'acceptations bancaires à un mois.*
- (3) Included in all other assets. Prior to November 10, 1999 included in Government of Canada direct and guaranteed securities. / *Inclus dans Autres éléments de l'actif. Avant le 10 novembre 1999, était inclus dans Titres émis ou garantis par le gouvernement canadien.*
- (4) Includes currency both inside and outside deposit-taking financial institutions. / *Inclut à la fois les billets détenus par les institutions de dépôt et les billets en circulation.*

Monthly  
Average  
Moyenne  
mensuelle

CHARTERED BANK ASSETS (Millions of dollars)  
ACTIF DES BANQUES À CHARTE (En millions de dollars)

BFS Table C1  
SBF Tableau C1

| Canadian dollar assets  |   |   |   |                                   |  |  |   |         |  |
|---|---|---|---|-----------------------------------|--|--|---|---------|--|
| Avoirs en dollars canadiens   |   |   |   |                                   |  |  |   |         |  |
| Liquid assets   |   |   |   |                                   |  |  |   |         |  |
| Avoirs de première liquidité  |   |   |   |                                   |  |  |   |         |  |
| Bank of Canada notes and coin<br><br>Pièces et billets de la Banque du Canada | Bank of Canada deposits<br><br>Dépôts à la Banque du Canada | Treasury bills (amortized value)<br><br>Bons du Trésor (valeur après amortissement) | Government of Canada direct and guaranteed bonds<br><br><u>Obligations émises ou garanties par le gouvernement canadien</u> |                                   | Call and short loans<br><br>Prêts à vue ou à court terme | Holdings of selected short-term assets<br><br><u>Divers avoies à court terme</u> |   | Total   |  |
|   |   |   | 3 years and under<br><br>3 ans ou moins   | Over 3 years<br><br>Plus de 3 ans |  | Short-term<br><br>paper<br><br>Papier à court terme                              | Other <sup>1</sup><br><br>Autres <sup>1</sup> | Total   |  |
|   |   |   |   |                                   |  |  |   |         |  |
|   |   |   |   |                                   |  |  |   |         |  |
| V36690  | V36691  | V36693  | V36695  | V36696                            | V36697   | V36702   | V36882  | V36853  |  |
| 3,331   | 489   | 24,683  | 48,078  | 31,235                            | 883  | 15,934   | 17,484  | 142,117 |  |
| 3,337   | 541   | 26,558  | 47,725  | 32,296                            | 579  | 15,363   | 16,958  | 143,356 |  |
| 3,666   | 459   | 25,022  | 46,675  | 33,019                            | 597  | 16,531   | 16,017  | 141,987 |  |
| 3,599   | 442   | 21,852  | 46,563  | 32,422                            | 1,131  | 15,872   | 15,188  | 137,070 |  |
| 3,526   | 642   | 20,700  | 44,918  | 31,103                            | 547  | 15,943   | 15,316  | 132,696 |  |
| 3,407   | 445   | 20,025  | 45,351  | 28,997                            | 502  | 15,995   | 14,822  | 129,544 |  |
| 3,428   | 510   | 22,603  | 44,055  | 29,556                            | 579  | 15,483   | 15,802  | 132,016 |  |
| 4,135   | 516   | 23,675  | 44,592  | 28,050                            | 546  | 17,627   | 15,160  | 134,300 |  |
|   |   |   |   |                                   |  |  |   |         |  |
| 3,725   | 447   | 25,967  | 42,836  | 28,294                            | 718  | 17,583   | 13,638  | 133,208 |  |
| 3,273   | 479   | 26,349  | 43,498  | 26,807                            | 524  | 17,747   | 12,930  | 131,607 |  |
| 3,256   | 392   | 26,195  | 44,205  | 27,549                            | 549  | 17,087   | 13,922  | 133,154 |  |
| 3,406   | 435   | 25,793  | 43,787  | 23,929                            | 745  | 16,426   | 13,907  | 128,428 |  |
| 3,412   | 476   | 27,761  | 41,997  | 27,379                            | 461  | 15,041   | 14,541  | 131,068 |  |
| 3,382   | 491   | 30,880  | 41,382  | 27,519                            | 556  | 14,281   | 15,686  | 134,176 |  |
| 3,568   | 440   | 30,099  | 39,268  | 23,827                            | 568  | 13,677   | 14,839  | 126,285 |  |
| 3,571   | 519   | 32,153  | 41,289  | 22,400                            | 581  | 14,393   | 14,406  | 129,312 |  |
| 3,489   | 430   | 32,190  | 45,693  | 22,779                            | 513  | 13,851   | 15,757  | 134,703 |  |
| 3,413   | 382   | 29,433  | 45,538  | 23,943                            | 407  | 14,491   | 16,844  | 134,451 |  |
| 3,390   | 195   | 31,647  | 45,059  | 24,020                            | 792  | 13,839   | 16,552  | 135,494 |  |
| 4,029   | 62  | 32,374  | 42,471  | 26,844                            | 1,236  | 15,203   | 17,673  | 139,891 |  |
|   |   |   |   |                                   |  |  |   |         |  |
| 3,616   | 94  | 31,426  | 43,148  | 27,459                            | 869  | 13,564   | 16,819  | 136,995 |  |
| 3,227   | 67  | 31,118  | 44,057  | 26,768                            | 995  | 13,555   | 16,309  | 136,096 |  |

Monthly  
Average  
Moyenne  
mensuelle

CHARTERED BANK ASSETS (Millions of dollars)  
ACTIF DES BANQUES À CHARTE (En millions de dollars)

continued  
suite

| Canadian dollar assets<br>Avoirs en dollars canadiens      |                                  |  |                 |  |  |  |  |   |   |        |         |
|--|----------------------------------|--|-----------------|--|--|--|--|---|---|--------|---------|
| Less liquid assets<br>Avoirs de seconde liquidité          |                                  |  |                 |  |  |  |  |   |   |        |         |
| Non-mortgage loans<br>Prêts non hypothécaires              |                                  |  |                 |  |  |  |  |   |   |        |         |
| Personal<br>Personnels                                     |                                  |  |                 | Federal government, provinces and municipalities<br>Gouvernement fédéral, provinces et municipalités | To Canadian residents for business purposes<br>À des résidents canadiens à des fins commerciales |  |  | To non-residents for business purposes<br>À des non-résidents à des fins commerciales | Total<br>Total                          |        |         |
| Personal loan plans<br>Prêts personnels à tempé-<br>rément | Credit cards<br>Cartes de crédit | Personal lines of credit<br>Marges de crédit<br>personnelles | Other<br>Autres |  | Reverse repos<br>Prises en pension   | Business loans<br>Prêts aux entreprises                      | Leasing receivables<br>Créances résultant du crédit-bail | Reverse repos<br>Prises en pension  | Business loans<br>Prêts aux entreprises |        |         |
|  |                                  |  |                 |  |  | Of which:<br>Inter-bank loans<br>Dont : Prêts interbancaires |  |   |   |        |         |
| V36867   | V36868                           | V36869   | V36870          | V36720   | V36862   | V36863   | V36864   | V36719  | V36859                                  | V36860 | V36855  |
| 38,588   | 23,755                           | 50,654   | 23,107          | 2,261  | 55,208   | 122,543  | 1,104  | 5,159   | 18,798                                  | 2,654  | 342,726 |
| 38,615   | 24,644                           | 51,439   | 23,027          | 2,454  | 54,343   | 123,225  | 990  | 5,202   | 16,952                                  | 2,546  | 342,448 |
| 38,240   | 24,986                           | 52,508   | 22,519          | 2,452  | 57,952   | 123,205  | 969  | 5,173   | 18,046                                  | 2,517  | 347,598 |
| 38,033   | 25,699                           | 53,941   | 22,409          | 2,532  | 61,136   | 122,277  | 916  | 4,994   | 18,199                                  | 2,268  | 351,489 |
| 37,551   | 27,110                           | 55,275   | 22,344          | 2,633  | 57,703   | 122,289  | 1,232  | 5,052   | 14,789                                  | 2,141  | 346,888 |
| 37,518   | 26,962                           | 56,292   | 21,900          | 2,583  | 56,192   | 122,374  | 1,062  | 5,177   | 15,357                                  | 1,876  | 346,230 |
| 37,502   | 27,329                           | 57,013   | 21,283          | 2,609  | 55,608   | 123,949  | 906  | 5,130   | 15,114                                  | 1,886  | 347,422 |
| 37,257   | 28,651                           | 57,871   | 21,020          | 2,593  | 59,457   | 122,998  | 743  | 5,225   | 18,177                                  | 2,072  | 355,321 |
| 37,038   | 28,866                           | 58,537   | 20,754          | 2,504  | 56,960   | 121,893  | 853  | 4,686   | 19,378                                  | 1,886  | 352,502 |
| 37,054   | 29,213                           | 59,689   | 20,803          | 2,555  | 59,260   | 122,985  | 629  | 4,701   | 20,225                                  | 2,077  | 358,562 |
| 37,610   | 29,763                           | 61,452   | 20,808          | 2,669  | 64,989   | 124,227  | 431  | 4,697   | 21,021                                  | 2,241  | 369,477 |
| 37,755   | 30,135                           | 62,118   | 20,786          | 2,471  | 59,755   | 124,007  | 297  | 4,702   | 21,509                                  | 2,270  | 365,509 |
| 37,833   | 30,092                           | 63,323   | 20,670          | 2,462  | 59,084   | 124,236  | 283  | 4,711   | 23,287                                  | 2,059  | 367,758 |
| 37,991   | 30,801                           | 64,471   | 20,674          | 2,510  | 56,824   | 123,612  | 316  | 4,827   | 23,164                                  | 1,985  | 366,859 |
| 38,117   | 31,869                           | 65,814   | 20,890          | 2,569  | 53,212   | 122,781  | 424  | 4,844   | 21,716                                  | 1,900  | 363,714 |
| 38,166   | 31,097                           | 66,801   | 20,745          | 2,475  | 54,809   | 120,963  | 356  | 4,934   | 18,929                                  | 1,677  | 360,597 |
| 38,284   | 31,846                           | 68,262   | 20,537          | 2,504  | 59,518   | 120,079  | 346  | 4,943   | 13,940                                  | 2,004  | 361,917 |
| 38,229   | 30,922                           | 69,731   | 20,481          | 2,463  | 54,305   | 119,323  | 269  | 4,926   | 13,988                                  | 1,527  | 355,895 |
| 38,114   | 31,337                           | 71,357   | 20,050          | 2,510  | 53,235   | 117,856  | 449  | 4,860   | 13,914                                  | 2,225  | 355,457 |
| 37,961   | 33,359                           | 72,618   | 19,904          | 2,610  | 49,948   | 118,616  | 429  | 4,855   | 14,242                                  | 2,145  | 356,258 |
| 37,776   | 33,216                           | 73,761   | 19,661          | 2,734  | 52,918   | 117,873  | 577  | 4,871   | 14,698                                  | 1,894  | 359,403 |
| 37,862   | 32,221                           | 75,514   | 19,408          | 2,817  | 52,391   | 119,004  | 619  | 4,851   | 17,243                                  | 1,903  | 363,214 |

(1) Consists of bankers' acceptances and deposits with other regulated financial institutions.  
Représente les acceptations bancaires et les dépôts dans les autres institutions financières réglementées.

Monthly  
Average  
Moyenne  
mensuelle

CHARTERED BANK ASSETS (Millions of dollars)  
*ACTIF DES BANQUES À CHARTE (En millions de dollars)*

continued  
*suite*

|      |   | Canadian dollar assets<br><i>Avoirs en dollars canadiens</i> |        |         | Less liquid assets<br><i>Avoirs de seconde liquidité</i>                |        |        | Total Canadian dollar assets<br><i>Ensemble des avoirs en dollars canadiens</i> |         | Net foreign currency assets<br><i>Avoirs nets en monnaies étrangères</i> |         |
|------|---|--|--------|---------|---|--------|--------|---|---------|--|---------|
|      |   | Mortgages<br><i>Prêts hypothécaires</i>                      |        |         | Canadian securities <sup>1</sup><br><i>Titres canadiens<sup>1</sup></i> |        |        | Total   |         |  |         |
|      |   | Residential<br><i>À l'habitation</i>                         |        |         | Provincial and municipal<br><i>Provinces et municipalités</i>           |        |        | Total   |         |  |         |
|      |   | Non-residential<br><i>Sur immeubles non résidentiels</i>     | Total  | Total   | Total   | Total  | Total  |   |         |  |         |
|      |   | V36724   | V36718 | V36857  | V36723  | V36865 | V36728 | V36725  | V36703  | V36852   | V36686  |
| 2002 | M | 303,290  | 16,335 | 319,624 | 662,351   | 12,810 | 86,181 | 98,992  | 761,342 | 1,037,506  | -36,593 |
|      | J | 304,596  | 16,419 | 321,015 | 663,463   | 13,117 | 86,313 | 99,430  | 762,893 | 1,042,840  | -42,612 |
|      | J | 308,872  | 16,490 | 325,361 | 672,960   | 13,316 | 83,865 | 97,181  | 770,140 | 1,035,337  | -42,164 |
|      | A | 312,821  | 16,612 | 329,432 | 680,921   | 14,507 | 83,562 | 98,069  | 778,989 | 1,045,792  | -44,944 |
|      | S | 313,650  | 16,732 | 330,381 | 677,270   | 15,600 | 78,075 | 93,674  | 770,944 | 1,025,851  | -34,656 |
|      | O | 315,335  | 16,795 | 332,130 | 678,361   | 15,557 | 74,045 | 89,602  | 767,963 | 1,025,585  | -34,657 |
|      | N | 316,919  | 16,899 | 333,818 | 681,239   | 15,832 | 76,777 | 92,609  | 773,848 | 1,032,569  | -35,705 |
|      | D | 316,740  | 16,730 | 333,470 | 688,791   | 16,196 | 78,530 | 94,727  | 783,517 | 1,041,132  | -40,004 |
| 2003 | J | 317,942  | 16,540 | 334,482 | 686,984   | 16,207 | 77,723 | 93,930  | 780,914 | 1,052,571  | -38,345 |
|      | F | 320,305  | 16,689 | 336,994 | 695,556   | 16,275 | 78,377 | 94,652  | 790,208 | 1,063,832  | -41,882 |
|      | M | 320,644  | 16,795 | 337,439 | 706,915   | 16,637 | 79,729 | 96,365  | 803,281 | 1,081,134  | -38,437 |
|      | A | 322,187  | 16,851 | 339,038 | 704,547   | 16,055 | 80,306 | 96,361  | 800,988 | 1,080,439  | -29,703 |
|      | M | 326,281  | 16,837 | 343,118 | 710,876   | 16,828 | 82,181 | 99,009  | 809,884 | 1,097,118  | -21,278 |
|      | J | 326,656  | 16,787 | 343,443 | 710,301   | 16,942 | 83,637 | 100,579   | 810,881 | 1,117,397  | -18,852 |
|      | J | 331,002  | 16,894 | 347,897 | 711,610   | 16,954 | 84,646 | 101,600   | 813,210 | 1,089,673  | -17,647 |
|      | A | 335,243  | 17,022 | 352,265 | 712,862   | 15,475 | 87,388 | 102,863   | 815,724 | 1,091,321  | -21,600 |
|      | S | 336,713  | 17,056 | 353,768 | 715,685   | 15,379 | 88,229 | 103,608   | 819,293 | 1,115,239  | -23,600 |
|      | O | 336,807  | 17,294 | 354,101 | 709,996   | 15,466 | 88,813 | 104,279   | 814,275 | 1,103,407  | -20,604 |
|      | N | 341,485  | 17,406 | 358,891 | 714,348   | 15,680 | 92,571 | 108,251   | 822,599 | 1,121,686  | -14,077 |
|      | D | 340,881  | 17,404 | 358,285 | 714,542   | 15,224 | 94,345 | 109,569   | 824,112 | 1,134,524  | -13,120 |
| 2004 | J | 340,775  | 17,367 | 358,143 | 717,546   | 15,089 | 97,531 | 112,620   | 830,166 | 1,120,321  | -14,831 |
|      | F | 341,860  | 17,193 | 359,052 | 722,266   | 14,981 | 96,711 | 111,692   | 833,958 | 1,135,597  | -14,122 |

Monthly  
Average  
Moyenne  
mensuelle

CHARTERED BANK LIABILITIES (Millions of dollars)  
*PASSIF DES BANQUES À CHARTE (En millions de dollars)*

BFS Table C2  
SBF Tableau C2

|      |   | Canadian dollar deposits<br><i>Dépôts en dollars canadiens</i>        |                        |                                       |                        | Non-personal term and notice deposits<br><i>Dépôts à terme ou à préavis autres que ceux des particuliers</i> |                        |                                       |                        |         |         |
|------|---|---|------------------------|---------------------------------------|------------------------|--|------------------------|---------------------------------------|------------------------|---------|---------|
|      |   | Personal savings deposits<br><i>Dépôts d'épargne des particuliers</i> |                        |                                       |                        |  |                        |                                       |                        |         |         |
|      |   | Chequable<br><i>Transférables par chèque</i>                          |                        | Fixed term<br><i>À terme fixe</i>     |                        | Chequable<br><i>Transférables par chèque</i>   |                        | Fixed term<br><i>À terme fixe</i>     |                        |         |         |
|      |   | Non-transférables<br><i>Non transférables par chèque</i>              | Other<br><i>Autres</i> | Tax sheltered<br><i>Abris fiscaux</i> | Other<br><i>Autres</i> | Non-transférables<br><i>Non transférables par chèque</i>   | Other<br><i>Autres</i> | Tax sheltered<br><i>Abris fiscaux</i> | Other<br><i>Autres</i> |         |         |
|      |   | V36815  | V36821                 | V36822                                | V36824                 | V36825   | V36814                 | V36827                                | V36828                 | V36830  | V36826  |
| 2002 | M | 71,693  | 9,933                  | 48,105                                | 81,125                 | 149,539  | 360,396                | 47,229                                | 3,951                  | 129,375 | 180,555 |
|      | J | 72,744  | 9,732                  | 48,659                                | 80,945                 | 149,794  | 361,874                | 48,377                                | 4,086                  | 129,386 | 181,849 |
|      | J | 72,230  | 9,431                  | 48,126                                | 80,950                 | 151,792  | 362,530                | 48,100                                | 4,134                  | 131,660 | 183,894 |
|      | A | 72,233  | 9,382                  | 48,738                                | 81,065                 | 153,389  | 364,807                | 48,830                                | 4,176                  | 129,892 | 182,899 |
|      | S | 71,879  | 9,088                  | 48,578                                | 81,099                 | 154,654  | 365,296                | 49,369                                | 4,274                  | 132,908 | 186,550 |
|      | O | 71,005  | 9,257                  | 48,882                                | 81,395                 | 155,967  | 366,506                | 49,339                                | 4,280                  | 129,889 | 183,508 |
|      | N | 71,562  | 9,155                  | 49,515                                | 81,754                 | 157,827  | 369,812                | 50,023                                | 4,324                  | 131,066 | 185,413 |
|      | D | 71,897  | 8,887                  | 50,456                                | 81,688                 | 159,184  | 372,111                | 50,501                                | 4,418                  | 132,831 | 187,750 |
| 2003 | J | 71,017  | 8,901                  | 51,607                                | 81,614                 | 160,406  | 373,545                | 48,786                                | 4,313                  | 126,982 | 180,081 |
|      | F | 70,510  | 9,235                  | 52,033                                | 82,423                 | 161,630  | 375,831                | 47,620                                | 4,333                  | 122,868 | 174,820 |
|      | M | 69,135  | 10,142                 | 51,917                                | 84,553                 | 162,410  | 378,157                | 46,858                                | 4,334                  | 129,716 | 180,908 |
|      | A | 70,344  | 9,743                  | 52,505                                | 84,905                 | 163,337  | 380,833                | 47,713                                | 4,609                  | 133,740 | 186,062 |
|      | M | 71,007  | 9,479                  | 52,975                                | 85,069                 | 163,701  | 382,230                | 47,755                                | 4,862                  | 141,960 | 194,577 |
|      | J | 71,571  | 9,500                  | 53,531                                | 85,064                 | 163,832  | 383,498                | 49,399                                | 5,214                  | 147,877 | 202,490 |
|      | J | 71,165  | 9,409                  | 53,739                                | 85,032                 | 163,750  | 383,094                | 49,920                                | 5,295                  | 147,335 | 202,549 |
|      | A | 71,742  | 9,328                  | 54,813                                | 84,976                 | 163,951  | 384,810                | 50,611                                | 5,316                  | 139,989 | 195,916 |
|      | S | 71,289  | 9,400                  | 55,418                                | 84,814                 | 163,988  | 384,910                | 51,242                                | 5,298                  | 143,023 | 199,563 |
|      | O | 70,830  | 9,656                  | 55,669                                | 84,694                 | 164,314  | 385,163                | 51,261                                | 5,345                  | 143,548 | 200,154 |
|      | N | 71,808  | 9,641                  | 56,596                                | 84,205                 | 164,942  | 387,193                | 51,244                                | 5,676                  | 147,400 | 204,320 |
|      | D | 72,164  | 9,699                  | 57,295                                | 83,933                 | 165,471  | 388,562                | 52,156                                | 6,079                  | 150,913 | 208,248 |
| 2004 | J | 71,806  | 9,966                  | 58,365                                | 83,356                 | 165,946  | 389,439                | 51,301                                | 6,303                  | 152,359 | 209,963 |
|      | F | 71,800  | 10,736                 | 59,064                                | 83,100                 | 165,793  | 390,493                | 50,069                                | 6,597                  | 155,801 | 212,467 |

(1) Excludes short-term paper. / À l'exclusion du papier à court terme.

Monthly  
Average  
Moyenne  
mensuelle

CHARTERED BANK LIABILITIES (Millions of dollars)  
PASSIF DES BANQUES À CHARTE (En millions de dollars)

continued  
suite

| Moyenne mensuelle |   | Canadian dollar deposits<br>Dépôts en dollars canadiens   |  |   |  |  |   |   |   |   |        |
|-------------------|---|---|--|---|--|--|---|---|---|---|--------|
|                   |   | Demand<br>(less<br>private<br>sector<br>float)<br>Dépôts<br>à vue (moins<br>effets du<br>secteur<br>privé en<br>compensation) | Total<br>deposits<br>held by<br>general<br>public<br>Ensemble<br>des dépôts<br>du public | Government<br>of Canada<br>deposits<br>Dépôts du<br>gouvernement<br>canadien<br>Total<br>Of which:<br>Term<br>Dont :<br>À terme<br>fixe | Total<br>(less<br>private<br>sector<br>float)<br>Total<br>(moins effets<br>du secteur<br>privé en<br>compensation) | Estimated<br>net private<br>sector float<br>Solde des<br>effets du<br>secteur<br>privé en<br>compensation<br>(estimations) | Gross<br>deposits<br>Montant brut<br>des dépôts | Total<br>Canadian<br>dollar float<br>Ensemble<br>des effets<br>en dollars<br>canadiens en<br>compensation | Bankers' acceptances<br>outstanding<br>Acceptations<br>bancaires<br>en<br>circulation | Subordinated<br>debt<br>payable in<br>Canadian dollars<br>Dette subordonnée<br>payable en<br>dollars<br>canadiens |        |
|                   |   | V36831  | V36813   | V36811  | V36812   | V36810   | V36809  | V36808  | V36730  | V36856  | V36871 |
| 2002              | M | 92,271  | 633,222  | 7,204   | 7,043  | 640,426  | -454  | 639,971   | -454  | 46,647  | 18,490 |
|                   | J | 95,204  | 638,926  | 4,741   | 4,571  | 643,668  | -792  | 642,875   | -792  | 43,906  | 18,426 |
|                   | J | 98,255  | 644,679  | 3,896   | 3,749  | 648,575  | -2,920  | 645,655   | -2,920  | 43,283  | 18,343 |
|                   | A | 96,876  | 644,582  | 4,612   | 4,447  | 649,194  | -1,231  | 647,963   | -1,231  | 44,604  | 18,332 |
|                   | S | 98,798  | 650,644  | 2,944   | 2,775  | 653,588  | -1,848  | 651,739   | -1,848  | 44,099  | 18,109 |
|                   | O | 102,355   | 652,370  | 1,891   | 1,723  | 654,261  | -2,889  | 651,372   | -2,889  | 43,719  | 18,066 |
|                   | N | 103,566   | 658,790  | 2,346   | 2,109  | 661,136  | -3,365  | 657,771   | -3,365  | 42,507  | 17,903 |
|                   | D | 101,512   | 661,374  | 1,970   | 1,760  | 663,344  | 1,139   | 664,483   | 1,139   | 40,210  | 17,877 |
| 2003              | J | 101,207   | 654,833  | 2,295   | 2,090  | 657,128  | -747  | 656,382   | -747  | 39,664  | 17,970 |
|                   | F | 98,625  | 649,276  | 2,542   | 2,360  | 651,818  | -297  | 651,521   | -297  | 40,986  | 18,090 |
|                   | M | 98,195  | 657,260  | 2,504   | 2,280  | 659,764  | -863  | 658,901   | -863  | 42,271  | 18,048 |
|                   | A | 99,525  | 666,419  | 2,318   | 2,069  | 668,737  | -953  | 667,785   | -953  | 41,572  | 17,351 |
|                   | M | 103,235   | 680,042  | 2,451   | 2,236  | 682,493  | -3,709  | 678,784   | -3,709  | 39,759  | 17,433 |
|                   | J | 104,304   | 690,292  | 2,118   | 1,924  | 692,410  | -1,090  | 691,320   | -1,090  | 39,505  | 18,104 |
|                   | J | 109,858   | 695,502  | 2,099   | 1,906  | 697,602  | -2,220  | 695,382   | -2,220  | 38,574  | 18,147 |
|                   | A | 108,470   | 689,195  | 2,306   | 1,988  | 691,501  | -996  | 690,506   | -996  | 39,221  | 18,254 |
|                   | S | 109,551   | 694,024  | 2,057   | 1,847  | 696,080  | -2,055  | 694,026   | -2,055  | 38,834  | 18,188 |
|                   | O | 107,715   | 693,031  | 2,176   | 1,966  | 695,207  | 594   | 695,801   | 594   | 38,109  | 19,129 |
|                   | N | 109,679   | 701,191  | 2,521   | 2,318  | 703,713  | 1,106   | 704,818   | 1,106   | 37,556  | 20,038 |
|                   | D | 113,864   | 710,674  | 2,208   | 1,986  | 712,882  | 1,116   | 713,998   | 1,116   | 35,644  | 20,664 |
| 2004              | J | 109,517   | 708,919  | 2,328   | 2,114  | 711,247  | 4,265   | 715,512   | 4,265   | 34,745  | 20,618 |
|                   | F | 111,357   | 714,317  | 2,576   | 2,347  | 716,893  | 3,779   | 720,672   | 3,779   | 34,605  | 20,784 |

Monthly  
Average  
Moyenne  
mensuelle

CHARTERED BANK LIABILITIES (Millions of dollars)  
PASSIF DES BANQUES À CHARTE (En millions de dollars)

continued  
suite

| Gross demand deposits<br>Dépôts à vue (montant brut)        |                 |                |
|---|-----------------|----------------|
| Personal<br>chequing<br>Comptes<br>de chèques<br>personnels | Other<br>Autres | Total<br>Total |

|      | V36844 | V36845 | V36843  |
|------|--------|--------|---------|
| 2002 |        |        |         |
| M    | 27,282 | 64,534 | 91,816  |
| J    | 27,490 | 66,921 | 94,411  |
| J    | 27,512 | 67,822 | 95,334  |
| A    | 27,777 | 67,869 | 95,645  |
| S    | 28,041 | 68,908 | 96,949  |
| O    | 27,978 | 71,488 | 99,466  |
| N    | 28,425 | 71,776 | 100,201 |
| D    | 29,065 | 73,587 | 102,651 |
| 2003 |        |        |         |
| J    | 29,234 | 71,226 | 100,460 |
| F    | 29,237 | 69,091 | 98,328  |
| M    | 29,246 | 68,086 | 97,332  |
| A    | 29,451 | 69,121 | 98,572  |
| M    | 29,637 | 69,889 | 99,526  |
| J    | 30,796 | 72,419 | 103,214 |
| J    | 31,031 | 76,608 | 107,638 |
| A    | 31,289 | 76,185 | 107,474 |
| S    | 31,668 | 75,829 | 107,497 |
| O    | 31,580 | 76,729 | 108,308 |
| N    | 32,019 | 78,765 | 110,784 |
| D    | 32,431 | 82,549 | 114,981 |
| 2004 |        |        |         |
| J    | 32,628 | 81,154 | 113,782 |
| F    | 33,550 | 81,586 | 115,136 |

CHARTERED BANK FOREIGN CURRENCY ITEMS (Millions of dollars)  
EFFETS EN MONNAIES ÉTRANGÈRES DES BANQUES À CHARTE (En millions de dollars)

| Net<br>foreign<br>currency<br>assets<br>Avoirs<br>nets en<br>monnaies<br>étran-<br>gères |  | Foreign currency business with Canadian residents<br>Opérations en monnaies étrangères avec des résidents canadiens |                |  |  |  |  |                 |                |
|--|--|---|----------------|--|--|--|--|-----------------|----------------|
|  |  | Securities<br>Titres  | Loans<br>Prêts | Deposits<br>Dépôts                             |  | Reverse repos<br>Dont : Prises<br>en pension |  | Other<br>Autres | Total<br>Total |
|  |  | Total   | Total          | Of which:<br>of banks<br>Dépôts<br>des banques |  |  |  |                 |                |

|      | V36686  | V36846 | V36877 | V36878 | V36875 | V36876 | V36872 |
|------|---------|--------|--------|--------|--------|--------|--------|
| 2002 |         |        |        |        |        |        |        |
| M    | -36,593 | 26,962 | 24,346 | 1,706  | 3,377  | 67,899 | 71,276 |
| J    | -42,612 | 26,381 | 24,830 | 2,395  | 3,363  | 68,396 | 71,758 |
| J    | -42,164 | 28,909 | 25,707 | 3,100  | 3,693  | 71,595 | 75,288 |
| A    | -44,944 | 28,025 | 25,266 | 2,121  | 3,866  | 72,616 | 76,481 |
| S    | -34,656 | 24,714 | 24,925 | 1,251  | 4,005  | 72,745 | 76,750 |
| O    | -34,657 | 30,489 | 24,576 | 1,053  | 3,733  | 71,218 | 74,951 |
| N    | -35,705 | 32,345 | 23,970 | 1,179  | 2,827  | 72,497 | 75,324 |
| D    | -40,004 | 27,295 | 24,375 | 1,361  | 3,281  | 73,593 | 76,874 |
| 2003 |         |        |        |        |        |        |        |
| J    | -38,345 | 29,308 | 23,722 | 949    | 3,711  | 72,370 | 76,082 |
| F    | -41,882 | 25,472 | 23,049 | 1,149  | 3,602  | 70,086 | 73,689 |
| M    | -38,437 | 29,209 | 22,588 | 1,445  | 3,751  | 71,634 | 75,385 |
| A    | -29,703 | 31,151 | 22,891 | 2,102  | 3,231  | 72,837 | 76,068 |
| M    | -21,278 | 26,526 | 22,310 | 2,549  | 2,699  | 70,976 | 73,675 |
| J    | -18,852 | 19,180 | 20,675 | 1,526  | 2,475  | 71,455 | 73,930 |
| J    | -17,647 | 20,383 | 20,602 | 1,274  | 2,718  | 71,797 | 74,515 |
| A    | -21,600 | 19,598 | 19,919 | 714    | 2,840  | 71,120 | 73,960 |
| S    | -23,600 | 19,149 | 18,835 | 870    | 2,942  | 71,234 | 74,175 |
| O    | -20,604 | 20,590 | 18,487 | 873    | 3,014  | 72,310 | 75,324 |
| N    | -14,077 | 21,973 | 17,335 | 909    | 2,658  | 75,597 | 78,255 |
| D    | -13,120 | 22,943 | 19,646 | 3,044  | 3,243  | 75,414 | 78,656 |
| 2004 |         |        |        |        |        |        |        |
| J    | -14,831 | 25,038 | 20,836 | 3,944  | 3,223  | 75,464 | 78,687 |
| F    | -14,122 | 26,347 | 20,170 | 2,949  | 3,683  | 74,321 | 78,004 |



Monthly  
Average  
Moyenne  
mensuelle

SELECTED SEASONALLY ADJUSTED SERIES: CHARTERED BANK ASSETS AND LIABILITIES (Millions of dollars) RBF Table C8  
QUELQUES STATISTIQUES BANCAIRES DÉSÉASONALISÉES : AVOIRS ET ENGAGEMENTS DES BANQUES À CHARTE (En millions de dollars) SBF Tableau C8

| Canadian dollar assets<br>Avoirs en dollars canadiens |   |   |   |   |  |  | Canadian dollar deposits<br>Dépôts en dollars canadiens |   |                     |   |   |
|---|---|---|---|---|--|--|---|---|---------------------|---|---|
| Total <sup>1</sup>                                    | Less<br>liquid<br>assets <sup>1</sup><br>Avoirs de<br>seconde<br>liquidité <sup>1</sup> | General<br>loans <sup>1</sup><br>Prêts<br>généraux <sup>1</sup> | Total<br>personal<br>loans<br>Ensemble<br>des prêts<br>personnels | Business<br>loans <sup>1</sup><br>Prêts aux<br>entreprises <sup>1</sup> | Residential<br>mortgages <sup>1</sup><br>Prêts<br>hypothé-<br>caires à<br>l'habita-<br>tion <sup>1</sup> | Bankers'<br>acceptances<br>Acceptations<br>bancaires | Net<br>demand<br>Depôts<br>à vue<br>nets                | Personal savings<br>Dépôts d'épargne des particuliers | of which:<br>Dont : |   | Non-personal<br>notice<br>Depôts à<br>préavis<br>autres que<br>ceux des<br>particuliers |
|   |   |   |   |   |  |  |   | Total<br>Ensemble                                     | Notice<br>À préavis | Term <sup>1</sup><br>À terme<br>fixe <sup>1</sup> |   |
| V37133  | V37112  | V37154  | V37119  | V37120  | V37130   | V37140   | V37115  | V37104  | V37134              | V37135  | V37136  |
| 1,037,506   | 761,342   | 335,306   | 136,424   | 199,202   | 303,290  | 46,217   | 94,163  | 359,289   | 128,591             | 230,664   | 52,445  |
| 1,042,840   | 762,893   | 334,792   | 137,475   | 197,066   | 304,596  | 44,442   | 96,798  | 361,255   | 130,190             | 230,739   | 52,557  |
| 1,035,337   | 770,140   | 339,973   | 138,472   | 201,720   | 308,872  | 43,884   | 97,707  | 362,901   | 130,008             | 232,742   | 51,924  |
| 1,045,792   | 778,989   | 343,962   | 140,113   | 203,881   | 312,821  | 44,597   | 97,884  | 365,268   | 130,846             | 234,454   | 52,893  |
| 1,025,851   | 770,944   | 339,203   | 141,397   | 196,922   | 313,650  | 44,015   | 98,894  | 366,678   | 130,744             | 235,753   | 52,911  |
| 1,025,585   | 767,963   | 338,470   | 142,547   | 195,799   | 315,335  | 43,161   | 101,075   | 368,223   | 130,481             | 237,363   | 52,829  |
| 1,032,569   | 773,848   | 339,683   | 143,550   | 196,557   | 316,919  | 42,046   | 100,900   | 370,242   | 130,645             | 239,580   | 53,375  |
| 1,041,132   | 783,517   | 347,503   | 144,704   | 202,704   | 316,740  | 41,230   | 96,978  | 372,052   | 130,995             | 240,872   | 52,868  |
| 1,052,571   | 780,914   | 345,313   | 145,724   | 200,117   | 317,942  | 40,776   | 100,889   | 373,912   | 131,280             | 242,020   | 52,860  |
| 1,063,832   | 790,208   | 351,305   | 147,581   | 204,547   | 320,305  | 40,868   | 99,567  | 375,576   | 130,536             | 244,053   | 52,965  |
| 1,081,134   | 803,281   | 362,111   | 148,814   | 212,478   | 320,644  | 41,343   | 100,442   | 377,594   | 132,052             | 246,964   | 52,882  |
| 1,080,439   | 800,908   | 358,335   | 150,672   | 207,542   | 322,187  | 40,879   | 101,357   | 378,930   | 131,706             | 248,242   | 53,518  |
| 1,097,118   | 809,884   | 360,585   | 152,219   | 208,666   | 326,281  | 39,362   | 105,539   | 381,022   | 132,413             | 248,769   | 53,954  |
| 1,117,397   | 810,881   | 359,522   | 153,638   | 205,585   | 326,656  | 40,040   | 105,925   | 382,749   | 133,682             | 248,896   | 54,701  |
| 1,089,673   | 813,210   | 356,300   | 156,872   | 199,610   | 331,002  | 39,226   | 109,049   | 383,386   | 134,597             | 248,782   | 54,910  |
| 1,091,321   | 815,724   | 353,188   | 156,818   | 196,379   | 335,243  | 39,112   | 109,491   | 385,186   | 136,377             | 248,928   | 55,750  |
| 1,115,239   | 819,293   | 354,470   | 157,954   | 195,542   | 336,713  | 38,643   | 109,415   | 386,249   | 137,438             | 248,803   | 55,698  |
| 1,103,407   | 814,275   | 348,506   | 159,219   | 189,144   | 336,807  | 37,586   | 106,302   | 386,912   | 137,570             | 249,008   | 55,792  |
| 1,121,686   | 822,599   | 348,087   | 161,430   | 187,229   | 341,485  | 37,146   | 106,769   | 387,710   | 138,497             | 249,147   | 55,845  |
| 1,134,524   | 824,112   | 348,792   | 163,794   | 184,950   | 340,881  | 36,606   | 108,862   | 388,587   | 138,898             | 249,403   | 56,075  |
| 1,120,321   | 830,166   | 351,798   | 165,069   | 187,383   | 340,775  | 35,781   | 109,027   | 389,877   | 139,780             | 249,302   | 57,320  |
| 1,135,597   | 833,958   | 355,546   | 165,936   | 190,541   | 341,860  | 34,538   | 112,565   | 390,299   | 140,208             | 248,893   | 57,775  |

Monthly  
and weekly  
averages of  
daily data  
Moyenne  
mensuelle  
ou hebdo-  
madaire  
des données  
quotidiennes

BANK OF CANADA (Millions of dollars) RBF Table B3  
BANQUE DU CANADA (En millions de dollars) SBF Tableau B3

| Positions of members of the Canadian Payments Association with the Bank of Canada<br>Positions des membres de l'Association canadienne des paiements à la Banque du Canada |  |  |   | Bank of Canada buyback transactions with primary dealers<br>Opérations à réméré de la Banque du Canada avec les négociants principaux |   |                   |   |
|--|--|--|---|---|---|-------------------|---|
| Total<br>overdraft<br>loans<br>Total<br>des prêts<br>pour découvert  | Total<br>positive<br>balances <sup>2</sup><br>Total<br>des soldes<br>créditeurs <sup>2</sup> | Special deposit<br>accounts<br>Comptes<br>spéciaux<br>de dépôt |   | Special purchase and resale agreements<br>Prises en pension spéciales   | Sale and repurchase agreements<br>Cessions en pension |                   |   |
|  |  |  |   | Amount<br>Montant   | Number<br>of days<br>transacted<br>Nombre<br>de jours | Amount<br>Montant | Number<br>of days<br>transacted<br>Nombre<br>de jours |
| V122662  | V122669  | V122671  |   | V122677   | V122678   | V122679           | V122664   |
| V122672  | V122674  | V122676  |   | V122665   | V122666   | V122667           | V122668   |
| 2003 N   | 5  | 81   | - | -   | -   | -                 | -   |
| D  | 2  | 92   | - | 1,100   | 15  | -                 | -   |
| 2004 J   | 11   | 77   | - | 219   | 5   | -                 | -   |
| F  | 1  | 68   | - | -   | -   | -                 | -   |
| 2004 J 7   | 9  | 97   | - | 1,100   | 4   | -                 | -   |
| 14   | 38   | 88   | - | 40  | 1   | -                 | -   |
| 21   | 1  | 50   | - | -   | -   | -                 | -   |
| 28   | -  | 50   | - | -   | -   | -                 | -   |
| F 4  | 5  | 121  | - | -   | -   | -                 | -   |
| 11   | -  | 50   | - | -   | -   | -                 | -   |
| 18   | -  | 50   | - | -   | -   | -                 | -   |
| 25   | -  | 50   | - | -   | -   | -                 | -   |
| M 3  | 26   | 176  | - | -   | -   | -                 | -   |
| 10   | -  | 51   | - | -   | -   | -                 | -   |
| 17   | 97   | 148  | - | -   | -   | -                 | -   |
| 24   | -  | 51   | - | -   | -   | -                 | -   |

(1) Unadjusted because it does not show stable seasonality / Ces données ne présentent pas de variations saisonnières stables, elles ne sont pas désaisonnalisées

(2) Excludes special deposit accounts. / Ne comprend pas les comptes spéciaux de dépôt.

**FINANCIAL MARKET STATISTICS**  
**STATISTIQUES DU MARCHÉ FINANCIER**

 BFS Table F1  
 SBF Tableau F1

| Effective date<br>(year, month, day)<br><i>Date d'entrée en vigueur<br/>(année, mois, jour)</i> | Bank Rate<br><i>Taux officiel d'escompte</i> |    | Operating band<br><i>Fourchette opérationnelle</i> |                     | Target over-night rate<br><i>Taux cible du financement à un jour</i> | Wednesday<br><i>Le mercredi</i> | Chartered bank administered interest rates<br><i>Taux d'intérêt administrés des banques à charte</i> |  |                          |  |   |  |  |                          |      |      |      |      |
|---|--|----|--|---------------------|--|---------------------------------|--|--|--------------------------|--|---|--|--|--------------------------|------|------|------|------|
|   |  |    | Low<br><i>Bas</i>                                  | High<br><i>Haut</i> |  |                                 | Prime business<br><i>Taux de base des prêts aux entreprises</i>                                      | Conventional mortgage<br><i>Prêts hypothécaires ordinaires</i> |                          | Non-chequable savings deposits<br><i>Dépôts d'épargne non transférables par chèque</i> | Daily interest savings (balances over \$100,000)<br><i>Comptes d'épargne à intérêt quotidien (soldes supérieurs à 100 000 \$)</i> | 5-year personal fixed term<br><i>Dépôts à 5 ans des particuliers</i> | Guaranteed investment certificates<br><i>Certificats de placement garantis</i> |                          |      |      |      |      |
|   |  |    |  |                     |  |                                 |  | 1 year<br><i>À 1 an</i>  | 5 year<br><i>À 5 ans</i> |  |   |  | 1 year<br><i>À 1 an</i>  | 5 year<br><i>À 5 ans</i> |      |      |      |      |
|   |  |    |  |                     |  |                                 |  |  |                          |  |   |  |  |                          |      |      |      |      |
| V39078  |  |    | V39076   | V39077              | V39079   |                                 | V121796  | V121763  | V121764                  | V121766  | V121776   | V121765  | V121771  | V121773                  |      |      |      |      |
| 2001  | 9  | 17 | 3.75   | 3.25                | 3.75   | 3.50                            | 2003   | D  | 17                       | 4.50   | 4.75  | 6.45   | 0.05   | 0.75                     | 2.80 | 1.43 | 2.93 |      |
|   |  |    |  |                     |  |                                 |  |  |                          | 24   | 4.50  | 4.75   | 6.45   | 0.05                     | 0.75 | 2.80 | 1.43 | 2.93 |
|   |  |    |  |                     |  |                                 |  |  |                          | 31   | 4.50  | 4.75   | 6.45   | 0.05                     | 0.75 | 2.80 | 1.43 | 2.93 |
|   | 10   | 23 | 3.00   | 2.50                | 3.00   | 2.75                            |  |  |                          | 4.50   | 4.75  | 6.35   | 0.05   | 0.75                     | 2.80 | 1.43 | 2.93 |      |
|   |  |    |  |                     |  |                                 |  |  |                          |  |   |  |  |                          |      |      |      |      |
|   |  |    |  |                     |  |                                 |  |  |                          |  |   |  |  |                          |      |      |      |      |
|   | 11   | 27 | 2.50   | 2.00                | 2.50   | 2.25                            | 2004   | J  | 7                        | 4.50   | 4.75  | 6.35   | 0.05   | 0.75                     | 2.80 | 1.43 | 2.93 |      |
|   |  |    |  |                     |  |                                 |  |  |                          | 14   | 4.50  | 4.75   | 6.35   | 0.05                     | 0.75 | 2.80 | 1.43 | 2.93 |
|   |  |    |  |                     |  |                                 |  |  |                          | 21   | 4.25  | 4.50   | 6.15   | 0.05                     | 0.75 | 2.80 | 1.43 | 2.93 |
| 2002  | 1  | 15 | 2.25   | 1.75                | 2.25   | 2.00                            |  |  |                          | 28   | 4.25  | 4.30   | 6.05   | 0.05                     | 0.75 | 2.50 | 1.18 | 2.63 |
|   |  |    |  |                     |  |                                 |  |  |                          |  |   |  |  |                          |      |      |      |      |
|   |  |    |  |                     |  |                                 |  |  |                          |  |   |  |  |                          |      |      |      |      |
|   | 4  | 16 | 2.50   | 2.00                | 2.50   | 2.25                            |  | F  | 4                        | 4.25   | 4.30  | 6.00   | 0.05   | 0.75                     | 2.50 | 1.18 | 2.63 |      |
|   |  |    |  |                     |  |                                 |  |  |                          | 11   | 4.25  | 4.30   | 6.00   | 0.05                     | 0.75 | 2.50 | 1.18 | 2.63 |
|   |  |    |  |                     |  |                                 |  |  |                          | 18   | 4.25  | 4.30   | 5.80   | 0.05                     | 0.75 | 2.50 | 1.18 | 2.63 |
|   | 7  | 16 | 3.00   | 2.50                | 3.00   | 2.75                            |  |  |                          | 25   | 4.25  | 4.30   | 5.80   | 0.05                     | 0.75 | 2.50 | 1.18 | 2.63 |
|   |  |    |  |                     |  |                                 |  |  |                          |  |   |  |  |                          |      |      |      |      |
|   |  |    |  |                     |  |                                 |  |  |                          |  |   |  |  |                          |      |      |      |      |
| 2003  | 3  | 04 | 3.25   | 2.75                | 3.25   | 3.00                            |  | M  | 3                        | 4.00   | 4.30  | 5.80   | 0.05   | 0.75                     | 2.25 | 1.03 | 2.38 |      |
|   |  |    |  |                     |  |                                 |  |  |                          | 10   | 4.00  | 4.30   | 5.80   | 0.05                     | 0.75 | 2.25 | 0.93 | 2.38 |
|   |  |    |  |                     |  |                                 |  |  |                          | 17   | 4.00  | 4.30   | 5.70   | 0.05                     | 0.75 | 2.25 | 0.93 | 2.38 |
|   | 4  | 15 | 3.50   | 3.00                | 3.50   | 3.25                            |  |  |                          | 24   | 4.00  | 4.30   | 5.70   | 0.05                     | 0.75 | 2.25 | 0.93 | 2.38 |
|   |  |    |  |                     |  |                                 |  |  |                          |  |   |  |  |                          |      |      |      |      |
|   |  |    |  |                     |  |                                 |  |  |                          |  |   |  |  |                          |      |      |      |      |
|   | 7  | 15 | 3.25   | 2.75                | 3.25   | 3.00                            |  |  |                          |  |   |  |  |                          |      |      |      |      |
|   |  |    |  |                     |  |                                 |  |  |                          |  |   |  |  |                          |      |      |      |      |
|   |  |    |  |                     |  |                                 |  |  |                          |  |   |  |  |                          |      |      |      |      |
|   | 9  | 03 | 3.00   | 2.50                | 3.00   | 2.75                            |  |  |                          |  |   |  |  |                          |      |      |      |      |
|   |  |    |  |                     |  |                                 |  |  |                          |  |   |  |  |                          |      |      |      |      |
|   |  |    |  |                     |  |                                 |  |  |                          |  |   |  |  |                          |      |      |      |      |
| 2004  | 1  | 20 | 2.75   | 2.25                | 2.75   | 2.50                            |  |  |                          |  |   |  |  |                          |      |      |      |      |
|   |  |    |  |                     |  |                                 |  |  |                          |  |   |  |  |                          |      |      |      |      |
|   |  |    |  |                     |  |                                 |  |  |                          |  |   |  |  |                          |      |      |      |      |
|   | 3  | 02 | 2.50   | 2.00                | 2.50   | 2.25                            |  |  |                          |  |   |  |  |                          |      |      |      |      |
|   |  |    |  |                     |  |                                 |  |  |                          |  |   |  |  |                          |      |      |      |      |
|   |  |    |  |                     |  |                                 |  |  |                          |  |   |  |  |                          |      |      |      |      |

**FINANCIAL MARKET STATISTICS**  
**STATISTIQUES DU MARCHÉ FINANCIER**

 continued  
 suite

| Wednesday and latest week<br>Le mercredi et la dernière semaine | Treasury bills<br>Bons du Trésor |                     |                     |                   | Selected Government of Canada benchmark bond yields<br>Quelques rendements d'obligations types du gouvernement canadien |                   |                   |                   |                     |                           |  |  |  |  | Government of Canada marketable bonds, average yield<br>Rendements moyens des obligations négociables du gouvernement canadien |                          |                            |                                    |
|---|----------------------------------|---------------------|---------------------|-------------------|---|-------------------|-------------------|-------------------|---------------------|---------------------------|--|--|--|--|--|--------------------------|----------------------------|------------------------------------|
|   | 1 month<br>À 1 mois              | 3 month<br>À 3 mois | 6 month<br>À 6 mois | 1 year<br>À 1 an  | 2 year<br>À 2 ans   | 3 year<br>À 3 ans | 5 year<br>À 5 ans | 7 year<br>À 7 ans | 10 year<br>À 10 ans | long-term<br>À long terme | Real Return Bonds,<br>long-term<br>Obligations à long terme à rendement réel |  |  |  | 1-3 year<br>De 1 à 3 ans   | 3-5 year<br>De 3 à 5 ans | 5-10 year<br>De 5 à 10 ans | Over 10 years<br>De plus de 10 ans |
|   | V121777<br>V39063                | V121778<br>V39065   | V121779<br>V39066   | V121780<br>V39067 | V121786<br>V39051   | V121787<br>V39052 | V121788<br>V39053 | V121789<br>V39054 | V121790<br>V39055   | V121791<br>V39056         | V121808<br>V39057  |  |  |  | V121755<br>V39059  | V121756<br>V39060        | V121757<br>V39061          | V121758<br>V39062                  |
| 2003 D 17   | 2.60                             | 2.61                | 2.60                | 2.65              | 3.01  | 3.32              | 3.93              | 4.12              | 4.67                | 5.21                      | 2.86   |  |  |  | 3.07   | 3.78                     | 4.43                       | 5.15                               |
|   | 24                               | 2.61                | 2.60                | 2.59              | 2.98  | 3.28              | 3.88              | 4.07              | 4.60                | 5.17                      | 2.79   |  |  |  | 3.04   | 3.73                     | 4.37                       | 5.11                               |
|   | 31                               | 2.59                | 2.57                | 2.57              | 2.96  | 3.26              | 3.91              | 4.10              | 4.66                | 5.20                      | 2.79   |  |  |  | 3.02   | 3.75                     | 4.42                       | 5.14                               |
|   |                                  |                     |                     |                   |   |                   |                   |                   |                     |                           |  |  |  |  |  |                          |                            |                                    |
| 2004 J 7  | 2.57                             | 2.50                | 2.49                | 2.53              | 2.93  | 3.25              | 3.91              | 4.11              | 4.70                | 5.26                      | 2.76   |  |  |  | 3.00   | 3.75                     | 4.44                       | 5.20                               |
|   | 14                               | 2.44                | 2.43                | 2.45              | 2.81  | 3.13              | 3.76              | 3.95              | 4.54                | 5.13                      | 2.68   |  |  |  | 2.88   | 3.60                     | 4.29                       | 5.06                               |
|   | 21                               | 2.36                | 2.31                | 2.34              | 2.61  | 2.92              | 3.61              | 3.81              | 4.47                | 5.11                      | 2.62   |  |  |  | 2.68   | 3.44                     | 4.19                       | 5.03                               |
|   | 28                               | 2.29                | 2.25                | 2.29              | 2.64  | 2.97              | 3.71              | 3.92              | 4.61                | 5.23                      | 2.57   |  |  |  | 2.71   | 3.52                     | 4.31                       | 5.15                               |
|   |                                  |                     |                     |                   |   |                   |                   |                   |                     |                           |  |  |  |  |  |                          |                            |                                    |
| F 4   | 2.30                             | 2.26                | 2.29                | 2.32              | 2.61  | 2.92              | 3.65              | 3.86              | 4.54                | 5.18                      | 2.59   |  |  |  | 2.67   | 3.46                     | 4.25                       | 5.09                               |
|   | 11                               | 2.23                | 2.20                | 2.18              | 2.41  | 2.71              | 3.48              | 3.70              | 4.40                | 5.07                      | 2.58   |  |  |  | 2.48   | 3.28                     | 4.09                       | 4.97                               |
|   | 18                               | 2.23                | 2.19                | 2.22              | 2.47  | 2.77              | 3.53              | 3.75              | 4.46                | 5.11                      | 2.58   |  |  |  | 2.54   | 3.33                     | 4.15                       | 5.01                               |
|   | 25                               | 2.17                | 2.13                | 2.17              | 2.39  | 2.69              | 3.47              | 3.69              | 4.41                | 5.09                      | 2.56   |  |  |  | 2.46   | 3.26                     | 4.08                       | 4.98                               |
|   |                                  |                     |                     |                   |   |                   |                   |                   |                     |                           |  |  |  |  |  |                          |                            |                                    |
| M 3   | 2.13                             | 2.13                | 2.15                | 2.19              | 2.45  | 2.73              | 3.48              | 3.70              | 4.38                | 5.05                      | 2.48   |  |  |  | 2.52   | 3.28                     | 4.06                       | 4.94                               |
|   | 10                               | 2.07                | 2.08                | 2.12              | 2.31  | 2.59              | 3.31              | 3.53              | 4.24                | 4.97                      | 2.43   |  |  |  | 2.39   | 3.12                     | 3.92                       | 4.85                               |
|   | 17                               | 2.04                | 2.01                | 2.02              | 2.24  | 2.50              | 3.22              | 3.44              | 4.18                | 4.91                      | 2.38   |  |  |  | 2.30   | 3.02                     | 3.85                       | 4.80                               |
|   | 24                               | 2.01                | 1.99                | 1.99              | 2.20  | 2.45              | 3.22              | 3.44              | 4.17                | 4.89                      | 2.37   |  |  |  | 2.26   | 3.01                     | 3.84                       | 4.79                               |
|   |                                  |                     |                     |                   |   |                   |                   |                   |                     |                           |  |  |  |  |  |                          |                            |                                    |
| 2004 M 18   | 2.04                             | 2.00                | 1.99                | 2.02              | 2.25  | 2.50              | 3.25              | 3.47              | 4.20                | 4.92                      | 2.38   |  |  |  | 2.31   | 3.05                     | 3.87                       | 4.81                               |
|   | 19                               | 2.05                | 2.00                | 2.03              | 2.26  | 2.51              | 3.27              | 3.49              | 4.22                | 4.93                      | 2.39   |  |  |  | 2.32   | 3.07                     | 3.89                       | 4.82                               |
|   | 22                               | 2.02                | 2.00                | 1.99              | 2.21  | 2.46              | 3.22              | 3.44              | 4.17                | 4.89                      | 2.38   |  |  |  | 2.27   | 3.02                     | 3.84                       | 4.78                               |
|   | 23                               | 2.01                | 2.00                | 1.96              | 2.21  | 2.46              | 3.23              | 3.45              | 4.17                | 4.90                      | 2.38   |  |  |  | 2.27   | 3.02                     | 3.84                       | 4.79                               |
|   | 24                               | 2.01                | 1.99                | 1.96              | 2.20  | 2.45              | 3.22              | 3.44              | 4.17                | 4.89                      | 2.37   |  |  |  | 2.26   | 3.01                     | 3.84                       | 4.79                               |



**FINANCIAL MARKET STATISTICS**  
**STATISTIQUES DU MARCHÉ FINANCIER**
continued  
suite

| TABLE DES MARCHÉS   |    |  |                            |  |                            |  |  |         |         |  |                            |                         |   | suite   |  |
|---|----|--|----------------------------|--|----------------------------|--|--|---------|---------|--|----------------------------|-------------------------|---|---------|--|
| Wednesday<br>and latest<br>week<br><i>Le mercredi<br/>et<br/>la dernière<br/>semaine</i>  |    | Bankers'<br>acceptances<br><i>Acceptations<br/>bancaires</i> |                            | Prime corporate<br>paper rate<br><i>Taux du papier de<br/>premier choix des<br/>sociétés non financières</i> |                            | Tuesday<br>(effective date<br>in brackets)<br><i>Le mardi<br/>(date d'entrée<br/>en vigueur entre<br/>parenthèses)</i> | Treasury bill auction<br><i>Adjudication de bons du Trésor</i> |         |         | Amount auctioned<br><i>Montant adjudgé</i> |                            |                         | Amount maturing<br><i>Montant<br/>arrivant à<br/>échéance</i> |         |  |
|   |    | 1 month<br><i>À 1 mois</i>                                   | 3 month<br><i>À 3 mois</i> | 1 month<br><i>À 1 mois</i>   | 3 month<br><i>À 3 mois</i> |  | Average yields<br><i>Rendement moyen</i>                       |         |         | 3 month<br><i>À 3 mois</i>                 | 6 month<br><i>À 6 mois</i> | 1 year<br><i>À 1 an</i> |   |         |  |
|   |    | V121750<br>V39068  | V121775<br>V39071          | V121809<br>V39072  | V121812<br>V39074          |  | V121799  | V121800 | V121801 | V121802                                    | V121803                    | V121804                 |   | V121805 |  |
| 2003 D  | 17 | 2.76   | 2.69                       | 2.76   | 2.70                       | 2003 D   | 16   | 2.641   | 2.626   | 2.683                                      | 5,000                      | 2,000                   | 2,000   | 12,000  |  |
|   | 24 | 2.74   | 2.67                       | 2.75   | 2.68                       |  | 23   |         |         |  |                            |                         |   |         |  |
|   | 31 | 2.72   | 2.63                       | 2.73   | 2.66                       |  | 30(29)   | 2.590   | 2.585   | 2.632                                      | 4,400                      | 1,800                   | 1,800   | 8,600   |  |
| 2004 J  | 7  | 2.70   | 2.59                       | 2.71   | 2.61                       | 2004 J   | 6  |         |         |  |                            |                         |   |         |  |
|   | 14 | 2.61   | 2.56                       | 2.62   | 2.58                       |  | 13   | 2.472   | 2.468   | 2.498                                      | 3,800                      | 1,600                   | 1,600   | 9,200   |  |
|   | 21 | 2.52   | 2.41                       | 2.53   | 2.42                       |  | 20   |         |         |  |                            |                         |   |         |  |
|   | 28 | 2.51   | 2.38                       | 2.52   | 2.37                       |  | 27   | 2.260   | 2.258   | 2.249                                      | 3,800                      | 1,600                   | 1,600   | 8,900   |  |
| F   | 4  | 2.50   | 2.37                       | 2.51   | 2.37                       | F  | 3  |         |         |  |                            |                         |   |         |  |
|   | 11 | 2.44   | 2.31                       | 2.46   | 2.34                       |  | 10   | 2.233   | 2.234   | 2.246                                      | 4,400                      | 1,800                   | 1,800   | 9,800   |  |
|   | 18 | 2.38   | 2.30                       | 2.40   | 2.30                       |  | 17   |         |         |  |                            |                         |   |         |  |
|   | 25 | 2.32   | 2.24                       | 2.33   | 2.25                       |  | 24   | 2.133   | 2.142   | 2.172                                      | 5,000                      | 2,000                   | 2,000   | 9,700   |  |
| M   | 3  | 2.28   | 2.25                       | 2.28   | 2.25                       | M  | 2  |         |         |  |                            |                         |   |         |  |
|   | 10 | 2.26   | 2.20                       | 2.26   | 2.21                       |  | 9  | 2.100   | 2.099   | 2.110                                      | 5,600                      | 2,200                   | 2,200   | 9,400   |  |
|   | 17 | 2.23   | 2.12                       | 2.24   | 2.14                       |  | 16   |         |         |  |                            |                         |   |         |  |
|   | 24 | 2.20   | 2.08                       | 2.21   | 2.09                       |  | 23   | 1.990   | 1.976   | 2.006                                      | 5,600                      | 2,200                   | 2,200   | 8,600   |  |
| 2004 M  | 18 | 2.22   | 2.10                       | 2.23   | 2.13                       |  |  |         |         |  |                            |                         |   |         |  |
|   | 19 | 2.19   | 2.08                       | 2.22   | 2.11                       |  |  |         |         |  |                            |                         |   |         |  |
|   | 22 | 2.20   | 2.07                       | 2.21   | 2.10                       |  |  |         |         |  |                            |                         |   |         |  |
|   | 23 | 2.19   | 2.08                       | 2.21   | 2.09                       |  |  |         |         |  |                            |                         |   |         |  |
|   | 24 | 2.20   | 2.08                       | 2.21   | 2.09                       |  |  |         |         |  |                            |                         |   |         |  |
| Effective 16 September 1997, the weekly issuance pattern of treasury bills was replaced by a 2-week cycle and the maturity of 3-month treasury bills was lengthened by 7 days. Since 19 March 1998 (after a transition phase of six months), the maturity pattern follows a 2-week cycle. |    |  |                            |  |                            |  |  |         |         |  |                            |                         |   |         |  |

Effective 16 September 1997, the weekly issuance pattern of treasury bills was replaced by a 2-week cycle and the maturity of 3-month treasury bills was lengthened by 7 days. Since 19 March 1998 (after a transition phase of six months), the maturity pattern follows a 2-week cycle.

Le 16 septembre 1997, le calendrier hebdomadaire des adjudications de bons du Trésor du gouvernement du Canada a été remplacé par un cycle de deux semaines et l'échéance des bons du Trésor à trois mois a été prolongée de sept jours. Depuis le 19 mars 1998 (après une période de transition de six mois), le calendrier des échéances suit également un cycle de deux semaines.

**FINANCIAL MARKET STATISTICS**  
**STATISTIQUES DU MARCHÉ FINANCIER**
continued  
suite

| Wednesday<br><i>Le mercredi</i> |    | Other bonds: Average weighted yield<br>(Scotia Capital Inc.)<br><i>Rendements moyens pondérés des obligations<br/>d'autres émetteurs (Scotia Capital Inc.)</i> |                                      |  |                                      | Selected U.S. dollar interest rates<br><i>Quelques taux d'intérêt pratiqués aux États-Unis</i> |  |  |                            |  |   | Forward premium or discount (-)<br>U.S. dollars in Canada<br><i>Report ou déport (-)<br/>sur le dollar É.-U. au Canada</i> |         | <i>suite</i> |
|---------------------------------|----|--|--------------------------------------|--|--------------------------------------|--|--|--|----------------------------|--|---|--|---------|--------------|
|                                 |    | Provinces<br><i>Provinces</i>  |                                      | All corporates<br><i>Ensemble des sociétés</i> |                                      | Federal<br>funds rate<br><i>Taux des<br/>fonds<br/>fédéraux</i>                                | Prime rate<br>charged<br>by banks<br><i>Taux de<br/>base des<br/>prêts<br/>bancaires</i> | Commercial paper<br>(adjusted)<br><i>Papier commercial<br/>(taux corrigés)</i> |                            | U.S. Treasuries<br>constant maturity<br><i>Obligations du<br/>Trésor américain<br/>à échéance fixe</i> | U.S. dollars in Canada<br><i>Report ou déport (-)<br/>sur le dollar É.-U. au Canada</i> |  |         |              |
|                                 |    |  |                                      |  |                                      |  |  | 1 month<br><i>À 1 mois</i>   | 3 month<br><i>À 3 mois</i> |  | 1 month<br><i>À 1 mois</i>  | 3 month<br><i>À 3 mois</i>   |         |              |
|                                 |    | Mid-term<br><i>À moyen<br/>terme</i>   | Long-term<br><i>À long<br/>terme</i> | Mid-term<br><i>À moyen<br/>terme</i>           | Long-term<br><i>À long<br/>terme</i> |  |  |  |                            | 5 year<br><i>À 5 ans</i>   | 10 year<br><i>À 10 ans</i>  |  |         |              |
|                                 |    |  |                                      |  |                                      |  |  |  |                            |  |   |  |         |              |
|                                 |    | V121792  | V121759                              | V121762  | V121761                              | V121821  | V121820  | V121822  | V121823                    | V121826  | V4429275  | V121793  | V121807 |              |
| 2003 D                          | 17 | 4.69   | 5.53                                 | 5.02   | 6.09                                 | 1.00   | 4.00   | 1.04   | 1.09                       | 3.18   | 4.19  | 1.84   | 1.65    |              |
|                                 | 24 | 4.63   | 5.49                                 | 4.97   | 6.03                                 | 0.99   | 4.00   | 1.08   | 1.07                       | 3.20   | 4.20  | 1.77   | 1.64    |              |
|                                 | 31 | 4.68   | 5.52                                 | 5.01   | 6.07                                 | 0.96   | 4.00   | 1.01   | 1.04                       | 3.25   | 4.27  | 1.69   | 1.60    |              |
| 2004 J                          | 7  | 4.70   | 5.57                                 | 5.03   | 6.11                                 | 0.97   | 4.00   | 1.01   | NA                         | 3.25   | 4.27  | 1.70   | 1.54    |              |
|                                 | 14 | 4.54   | 5.42                                 | 4.85   | 5.95                                 | 0.99   | 4.00   | 0.99   | 1.04                       | 2.96   | 4.01  | 1.70   | 1.48    |              |
|                                 | 21 | 4.45   | 5.40                                 | 4.74   | 5.89                                 | 1.00   | 4.00   | 1.00   | 1.01                       | 3.02   | 4.05  | 1.59   | 1.40    |              |
|                                 | 28 | 4.56   | 5.50                                 | 4.86   | 6.03                                 | 1.02   | 4.00   | 1.07   | 1.02                       | 3.22   | 4.22  | 1.47   | 1.35    |              |
| F                               | 4  | 4.52   | 5.46                                 | 4.82   | 5.98                                 | 1.01   | 4.00   | 1.00   | 1.02                       | 3.15   | 4.15  | 1.46   | 1.37    |              |
|                                 | 11 | 4.34   | 5.34                                 | 4.65   | 5.85                                 | 1.00   | 4.00   | 1.01   | 1.01                       | 3.03   | 4.05  | 1.39   | 1.30    |              |
|                                 | 18 | 4.37   | 5.39                                 | 4.69   | 5.89                                 | 1.01   | 4.00   | 0.98   | 1.02                       | 3.03   | 4.05  | 1.29   | 1.22    |              |
|                                 | 25 | 4.31   | 5.37                                 | 4.63   | 5.87                                 | 1.00   | 4.00   | 1.00   | NA                         | 2.98   | 4.02  | 1.28   | 1.21    |              |
| M                               | 3  | 4.31   | 5.35                                 | 4.61   | 5.81                                 | 1.03   | 4.00   | 1.00   | 1.01                       | 3.06   | 4.07  | 1.36   | 1.21    |              |
|                                 | 10 | 4.18   | 5.27                                 | 4.48   | 5.73                                 | 1.00   | 4.00   | 1.00   | 1.00                       | 2.71   | 3.74  | 1.38   | 1.20    |              |
|                                 | 17 | 4.11   | 5.22                                 | 4.43   | 5.69                                 | 1.00   | 4.00   | 1.00   | 1.01                       | 2.66   | 3.71  | 1.27   | 1.12    |              |
|                                 | 24 | 4.10   | 5.21                                 | 4.42   | 5.69                                 |  |  |  |                            |  |   | 1.27   | 1.09    |              |

| Month, week<br>ending<br>Mois ou<br>semaine se<br>terminant<br>à la date<br>indiquée | EXCHANGE RATES<br>COURS DU CHANGE                           |            |                    |                                      |   |                                |  |                              |                                   |                                    | BFS Table II<br>SBF Tableau II   |        |
|--|---|------------|--------------------|--------------------------------------|---|--------------------------------|--|------------------------------|-----------------------------------|------------------------------------|--|--------|
|  | U.S. dollar<br>Dollar É.-U.                                 |            |                    |                                      | Canadian dollar<br>in U.S. funds<br>Dollar canadien<br>exprimé en<br>dollar É.-U. |                                | Other currencies<br>Autres monnaies                                |                              |                                   |                                    | Canadian<br>dollar index<br>against C-6<br>currencies<br>Indice C-6<br>des cours du<br>dollar canadien |        |
|  | Canadian dollars per unit<br>En dollars canadiens par unité |            |                    |                                      | Canadian cents per unit<br>En cents canadiens par unité                           |                                | Average of noon spot rates<br>Moyenne des cours du comptant à midi |                              |                                   |                                    |  |        |
|  | Spot rates<br>Cours du comptant                             |            |                    |                                      | 3-month forward spread<br>Report ou déport (-) à 3 mois                           |                                | Canadian dollars per unit<br>En dollars canadiens par unité        |                              |                                   |                                    |  |        |
|  | High<br>Haut  | Low<br>Bas | Closing<br>Clôture | Average<br>noon<br>Moyenne<br>à midi | Closing<br>Clôture  | Average noon<br>Moyenne à midi | EMU <sup>1</sup><br>Euro<br>Euro<br>(UEM) <sup>1</sup>             | British<br>pound<br>sterling | Swiss<br>franc<br>franç<br>suisse | Japanese<br>yen<br>yen<br>japonais |  |        |
|  |   |            |                    |                                      |   |                                |  |                              |                                   |                                    |  |        |
|  |   | V37433     | V37434             | V37432                               | V37426  |                                |  | V121742                      | V37430                            | V37429                             | V37456   | V37451 |
| 2003 N<br>D  | 1.3410  | 1.2948     | 1.2991             | 1.3126                               | 0.53  | 0.56                           | 0.7698   | 1.5383                       | 2.2197                            | 0.9871                             | 0.012023   | 92.09  |
|  | 1.3420  | 1.2839     | 1.2965             | 1.3128                               | 0.51  | 0.54                           | 0.7713   | 1.6138                       | 2.2985                            | 1.0382                             | 0.012183   | 91.65  |
| 2004 J<br>F  | 1.3360  | 1.2683     | 1.3248             | 1.2960                               | 0.46  | 0.47                           | 0.7548   | 1.6362                       | 2.3634                            | 1.0449                             | 0.012191   | 92.54  |
|  | 1.3512  | 1.3069     | 1.3357             | 1.3290                               | 0.40  | 0.42                           | 0.7487   | 1.6807                       | 2.4829                            | 1.0682                             | 0.012465   | 90.19  |
| 2004 F 4<br>11<br>18<br>25   | 1.3435  | 1.3230     | 1.3330             | 1.3338                               | 0.45  | 0.45                           | 0.7502   | 1.6641                       | 2.4334                            | 1.0618                             | 0.012622   | 89.95  |
|  | 1.3404  | 1.3136     | 1.3139             | 1.3276                               | 0.42  | 0.44                           | 0.7611   | 1.6865                       | 2.4684                            | 1.0747                             | 0.012582   | 90.21  |
|  | 1.3273  | 1.3069     | 1.3248             | 1.3154                               | 0.40  | 0.41                           | 0.7548   | 1.6836                       | 2.4913                            | 1.0682                             | 0.012442   | 90.98  |
|  | 1.3512  | 1.3240     | 1.3353             | 1.3344                               | 0.40  | 0.41                           | 0.7489   | 1.6819                       | 2.5068                            | 1.0667                             | 0.012329   | 89.90  |
|  |   |            |                    |                                      |   |                                |  |                              |                                   |                                    |  |        |
| M 3<br>10<br>17<br>24  | 1.3570  | 1.3331     | 1.3388             | 1.3426                               | 0.40  | 0.40                           | 0.7469   | 1.6549                       | 2.4828                            | 1.0485                             | 0.012245   | 89.58  |
|  | 1.3418  | 1.3158     | 1.3233             | 1.3240                               | 0.39  | 0.40                           | 0.7557   | 1.6327                       | 2.4243                            | 1.0341                             | 0.011898   | 90.93  |
|  | 1.3443  | 1.3182     | 1.3385             | 1.3334                               | 0.37  | 0.37                           | 0.7471   | 1.6313                       | 2.4052                            | 1.0411                             | 0.012139   | 90.30  |
|  | 1.3433  | 1.3240     | 1.3415             | 1.3316                               | 0.36  | 0.36                           | 0.7454   | 1.6395                       | 2.4493                            | 1.0549                             | 0.012484   | 90.20  |
|  |   |            |                    |                                      |   |                                |  |                              |                                   |                                    |  |        |

Latest week: / Dernière semaine :

|        |    |        |        |        |        |      |      |        |        |        |        |          |       |
|--------|----|--------|--------|--------|--------|------|------|--------|--------|--------|--------|----------|-------|
| 2004 M | 18 | 1.3400 | 1.3241 | 1.3280 | 1.3292 | 0.37 | 0.37 | 0.7530 | 1.6467 | 2.4423 | 1.0581 | 0.012455 | 90.33 |
|        | 19 | 1.3342 | 1.3272 | 1.3342 | 1.3310 | 0.36 | 0.36 | 0.7495 | 1.6329 | 2.4303 | 1.0473 | 0.012440 | 90.30 |
|        | 22 | 1.3340 | 1.3240 | 1.3335 | 1.3276 | 0.36 | 0.36 | 0.7499 | 1.6430 | 2.4539 | 1.0571 | 0.012435 | 90.44 |
|        | 23 | 1.3355 | 1.3300 | 1.3325 | 1.3315 | 0.36 | 0.36 | 0.7505 | 1.6394 | 2.4629 | 1.0565 | 0.012489 | 90.20 |
|        | 24 | 1.3433 | 1.3358 | 1.3415 | 1.3387 | 0.36 | 0.36 | 0.7454 | 1.6354 | 2.4570 | 1.0555 | 0.012600 | 89.76 |

(1) The euro is the monetary unit of the European Economic and Monetary Union (EMU), which commenced on 1 January 1999. / L'euro est l'unité monétaire de l'Union économique et monétaire (UEM) européenne qui est entrée en vigueur le 1er janvier 1999.

| Month, week<br>ending<br>Mois ou<br>semaine se<br>terminant<br>à la date<br>indiquée |     | Overnight<br>money market<br>financing rate<br>Taux des fonds<br>à un jour |
|--|-----|--|
|  |     | V39050   |
| 2003   | N   | 2.75   |
|  | D   | 2.75   |
| 2004   | J   | 2.50   |
|  | F   | 2.50   |
| 2004   | F 4 | 2.49   |
|  | 11  | 2.50   |
|  | 18  | 2.50   |
|  | 25  | 2.49   |
|  | M 3 | 2.25   |
|  | 10  | 2.25   |
|  | 17  | 2.25   |
|  | 24  | 2.25   |
|  |     |  |

Latest week: / Dernière semaine :

|        |    |      |
|--------|----|------|
| 2004 M | 18 | 2.25 |
|        | 19 | 2.25 |
|        | 22 | 2.25 |
|        | 23 | 2.25 |
|        | 24 | 2.25 |

Monthly  
Average  
Moyenne  
mensuelle

SELECTED MONETARY AGGREGATES AND THEIR COMPONENTS (Millions of dollars)  
AGRÉGATS MONÉTAIRES ET LEURS COMPOSANTES (En millions de dollars)

BFS Table E1  
SBF Tableau E1

| Moyenne mensuelle |      | M1                           |                          |                              |                                       |                              |                          |                   |                              |                          |  |                          |         |
|-------------------|------|------------------------------|--------------------------|------------------------------|---------------------------------------|------------------------------|--------------------------|-------------------|------------------------------|--------------------------|--|--------------------------|---------|
|                   |      | Currency outside banks       |                          | Personal chequing accounts   |                                       | Current accounts             |                          | Adjustments to M1 | Gross M1                     |                          | Chartered bank net demand deposits     |                          |         |
|                   |      | Monnaie hors banques         |                          | Comptes de chèques           |                                       | Comptes courants             |                          |                   | M1 brut                      |                          | Dépôts à vue nets aux banques à charte |                          |         |
|                   |      | Unadjusted                   | Seasonally adjusted      | Unadjusted                   | Seasonally adjusted                   | Unadjusted                   | Seasonally adjusted      | Unadjusted        | Seasonally adjusted          | Unadjusted               | Seasonally adjusted                    |                          |         |
|                   |      | Données non désaisonnalisées | Données désaisonnalisées | Données non désaisonnalisées | Données désaisonnalisées <sup>1</sup> | Données non désaisonnalisées | Données désaisonnalisées | Ajustements à M1  | Données non désaisonnalisées | Données désaisonnalisées | Données non désaisonnalisées           | Données désaisonnalisées |         |
|                   |      | V37173                       | V37148                   | V36844                       | V37142                                | V36845                       | V37143                   | V37247            | V37252                       | V37141                   | V36831                                 | V37115                   |         |
| 2002              | M    | 37,472                       | 37,806                   | 27,282                       | 27,282                                | 64,534                       | 66,101                   | -135              | 129,152                      | 131,050                  | 92,271                                 | 94,163                   |         |
|                   | J    | 38,027                       | 38,123                   | 27,490                       | 27,490                                | 66,921                       | 67,514                   | -131              | 132,308                      | 132,995                  | 95,204                                 | 96,798                   |         |
|                   | J    | 38,800                       | 38,532                   | 27,512                       | 27,512                                | 67,822                       | 67,786                   | -138              | 133,996                      | 133,691                  | 98,255                                 | 97,707                   |         |
|                   | A    | 39,504                       | 39,050                   | 27,777                       | 27,777                                | 67,869                       | 68,018                   | -196              | 134,953                      | 134,647                  | 96,876                                 | 97,884                   |         |
|                   | S    | 39,421                       | 39,037                   | 28,041                       | 28,041                                | 68,908                       | 68,933                   | -179              | 136,191                      | 135,832                  | 98,798                                 | 98,894                   |         |
|                   | O    | 39,624                       | 39,241                   | 27,978                       | 27,978                                | 71,488                       | 70,723                   | -344              | 138,746                      | 137,602                  | 102,355                                | 101,075                  |         |
|                   | N    | 39,315                       | 39,088                   | 28,425                       | 28,425                                | 71,776                       | 70,312                   | -453              | 139,063                      | 137,381                  | 103,566                                | 100,900                  |         |
|                   | D    | 39,893                       | 39,094                   | 29,065                       | 29,065                                | 73,587                       | 69,731                   | -696              | 141,848                      | 137,229                  | 101,512                                | 96,978                   |         |
| 2003              | J    | 39,247                       | 39,365                   | 29,234                       | 29,234                                | 71,226                       | 70,337                   | -596              | 139,112                      | 138,347                  | 101,207                                | 100,889                  |         |
|                   | F    | 38,947                       | 39,501                   | 29,237                       | 29,237                                | 69,091                       | 70,008                   | -245              | 137,030                      | 138,498                  | 98,625                                 | 99,567                   |         |
|                   | M    | 38,847                       | 39,670                   | 29,246                       | 29,246                                | 68,086                       | 70,147                   | -259              | 135,920                      | 138,795                  | 98,195                                 | 100,442                  |         |
|                   | A    | 39,128                       | 39,763                   | 29,451                       | 29,451                                | 69,121                       | 70,710                   | -221              | 137,479                      | 139,698                  | 99,525                                 | 101,357                  |         |
|                   | M    | 39,556                       | 39,913                   | 29,637                       | 29,637                                | 69,889                       | 71,806                   | -172              | 138,910                      | 141,179                  | 103,235                                | 105,539                  |         |
|                   | J    | 39,826                       | 39,923                   | 30,796                       | 30,796                                | 72,419                       | 73,128                   | -320              | 142,720                      | 143,524                  | 104,304                                | 105,925                  |         |
|                   | J    | 40,126                       | 39,837                   | 31,031                       | 31,031                                | 76,608                       | 76,467                   | -291              | 147,474                      | 147,045                  | 109,858                                | 109,049                  |         |
|                   | A    | 40,519                       | 40,015                   | 31,289                       | 31,289                                | 76,185                       | 76,339                   | -323              | 147,670                      | 147,319                  | 108,470                                | 109,491                  |         |
|                   | S    | 40,461                       | 40,043                   | 31,668                       | 31,668                                | 75,829                       | 75,786                   | -258              | 147,699                      | 147,239                  | 109,551                                | 109,415                  |         |
|                   | O    | 40,664                       | 40,265                   | 31,580                       | 31,580                                | 76,729                       | 75,878                   | -291              | 148,681                      | 147,435                  | 107,715                                | 106,302                  |         |
|                   | N    | 40,686                       | 40,476                   | 32,019                       | 32,019                                | 78,765                       | 77,034                   | -353              | 151,116                      | 149,184                  | 109,679                                | 106,769                  |         |
|                   |      | D                            | 41,223                   | 40,427                       | 32,431                                | 32,431                       | 82,549                   | 78,096            | -372                         | 155,832                  | 150,602                                | 113,864                  | 108,862 |
|                   | 2004 | J                            | 40,598                   | 40,736                       | 32,628                                | 32,628                       | 81,154                   | 80,050            | -307                         | 154,073                  | 153,112                                | 109,517                  | 109,027 |
| F                 |      | 40,267                       | 40,851                   | 33,550                       | 33,550                                | 81,586                       | 82,715                   | -305              | 155,098                      | 156,807                  | 111,357                                | 112,565                  |         |

Monthly  
Average  
Moyenne  
mensuelle

SELECTED MONETARY AGGREGATES AND THEIR COMPONENTS (Millions of dollars)  
AGRÉGATS MONÉTAIRES ET LEURS COMPOSANTES (En millions de dollars)

continued  
suite

| M2   |         | M1 Total<br>Total de M1                                    |        | Chartered banks<br>Banques à charte   |        | Adjustments<br>to M2                               | M2 Total<br>Total de M2 |  | Chartered bank<br>non-personal term<br>deposits plus<br>foreign currency<br>deposits of<br>residents | Adjust-<br>ments<br>to M3                          | M3 Total<br>Total de M3 |  |
|--|---------|--|--------|---|--------|--|-------------------------|--|--|--|-------------------------|--|
| Unadjusted<br>Données<br>non désai-<br>sonnalisées |         | Seasonally<br>adjusted<br>Données<br>désaison-<br>nalisées |        | Non-<br>personal<br>notice<br>deposits<br>Dépôts à<br>préavis<br>autres<br>que ceux<br>des par-<br>ticu-<br>liers |        | Unadjusted<br>Données<br>non désai-<br>sonnalisées |                         | Seasonally<br>adjusted<br>Données<br>désaison-<br>nalisées |  | Unadjusted<br>Données non<br>désaison-<br>nalisées |                         | Seasonally<br>adjusted<br>Données<br>désaison-<br>nalisées |
| V37200   | V37124  | V36827/28  | V36814 | V37248  | V37198 | V37128   | V36830/76               | V37250   | V37197   | V37125   |                         |  |
| 2002 M   | 129,607 | 131,831  | 51,180 | 360,396   | 574    | 541,757  | 543,500                 | 197,274  | -6,195   | 732,836  | 735,557                 |  |
| J  | 133,100 | 134,788  | 52,463 | 361,874   | 551    | 547,988  | 549,140                 | 197,782  | -4,936   | 740,834  | 739,833                 |  |
| J  | 136,917 | 136,102  | 52,234 | 362,530   | 524    | 552,204  | 551,777                 | 203,255  | -5,078   | 750,381  | 749,045                 |  |
| A  | 136,184 | 136,735  | 53,006 | 364,807   | -49    | 553,949  | 554,879                 | 202,508  | -5,078   | 751,378  | 752,309                 |  |
| S  | 138,039 | 137,752  | 53,643 | 365,296   | -51    | 556,927  | 557,145                 | 205,653  | -4,695   | 757,885  | 755,048                 |  |
| O  | 141,635 | 139,977  | 53,619 | 366,506   | -42    | 561,719  | 561,459                 | 201,107  | -5,349   | 757,477  | 756,851                 |  |
| N  | 142,428 | 139,547  | 54,347 | 369,812   | -48    | 566,539  | 563,507                 | 203,563  | -5,342   | 764,760  | 760,013                 |  |
| D  | 140,710 | 135,406  | 54,919 | 372,111   | -50    | 567,690  | 560,346                 | 206,424  | -4,807   | 769,307  | 759,237                 |  |
| 2003 J   | 139,858 | 139,660  | 53,099 | 373,545   | -38    | 566,464  | 566,106                 | 199,352  | -4,637   | 761,180  | 762,308                 |  |
| F  | 137,327 | 138,821  | 51,953 | 375,831   | -35    | 565,075  | 567,248                 | 192,954  | -4,979   | 753,050  | 759,009                 |  |
| M  | 136,783 | 139,846  | 51,192 | 378,157   | -30    | 566,103  | 569,913                 | 201,350  | -5,034   | 762,420  | 768,868                 |  |
| A  | 138,431 | 140,895  | 52,322 | 380,833   | -40    | 571,546  | 573,488                 | 206,577  | -5,651   | 772,472  | 777,236                 |  |
| M  | 142,619 | 145,276  | 52,617 | 382,230   | -40    | 577,426  | 579,510                 | 212,936  | -5,507   | 784,855  | 787,565                 |  |
| J  | 143,810 | 145,523  | 54,613 | 383,498   | -35    | 581,886  | 582,797                 | 219,332  | -5,798   | 795,421  | 793,880                 |  |
| J  | 149,694 | 148,597  | 55,215 | 383,094   | -40    | 587,963  | 587,240                 | 219,132  | -4,855   | 802,241  | 799,671                 |  |
| A  | 148,666 | 149,180  | 55,927 | 384,810   | -37    | 589,365  | 590,106                 | 211,109  | -4,940   | 795,534  | 796,142                 |  |
| S  | 149,754 | 149,201  | 56,540 | 384,910   | -39    | 591,165  | 591,185                 | 214,257  | -5,281   | 800,140  | 797,159                 |  |
| O  | 148,087 | 146,279  | 56,606 | 385,163   | -42    | 589,813  | 589,490                 | 215,858  | -5,534   | 800,137  | 799,917                 |  |
| N  | 150,011 | 146,901  | 56,920 | 387,193   | -43    | 594,081  | 590,697                 | 222,997  | -6,340   | 810,738  | 805,797                 |  |
| D  | 154,715 | 148,934  | 58,235 | 388,562   | -37    | 601,475  | 593,914                 | 225,427  | -5,021   | 821,881  | 811,396                 |  |
| 2004 J   | 149,808 | 149,458  | 57,604 | 389,439   | -59    | 596,792  | 596,406                 | 227,823  | -4,494   | 820,121  | 821,355                 |  |
| F  | 151,319 | 153,108  | 56,666 | 390,493   | -47    | 598,430  | 600,913                 | 230,122  | -4,737   | 823,815  | 830,631                 |  |

(1) Unadjusted because it does not show stable seasonality / Ces données ne présentant pas de variations saisonnières stables, elles ne sont pas désaisonnalisées.

Monthly  
average or  
average of  
month-ends  
*Moyenne  
mensuelle  
ou moyenne  
de fin  
de mois*

SELECTED MONETARY AGGREGATES AND THEIR COMPONENTS (Millions of dollars)  
AGRÉGATS MONÉTAIRES ET LEURS COMPOSANTES (En millions de dollars)

continued  
suite

| Average of<br>month-ends<br><i>Moyenne<br/>mensuelle<br/>ou moyenne<br/>de fin<br/>de mois</i> |   | M2+   |  |   | Credit unions<br>and caisses<br>populaires<br><i>Caisses<br/>populaires et<br/>credit unions</i> | Life<br>insurance<br>company<br>individual<br>annuities<br><i>Compagnies<br/>d'assurance<br/>vie (rentes<br/>individuelles)</i> | Personal<br>deposits at<br>government<br>owned savings<br>institutions<br><i>Dépôts des<br/>particuliers aux<br/>caisses<br/>d'épargne<br/>publiques</i> | Money<br>market<br>mutual<br>funds<br><i>Fonds<br/>communs de<br/>placement<br/>du marché<br/>monétaire</i> | Adjustments<br>to M2+<br><i>Ajustements<br/>à M2+</i> | M2+ total                               | Seasonally<br>adjusted<br><i>Données<br/>non désai-<br/>sonnalisées</i> |
|--|---|---|--|---|--|---|--|---|---|---|---|
|  |   | M2  | Trust and mortgage<br>loan companies<br><i>Sociétés de fiducie ou<br/>de prêt hypothécaire</i> | Unadjusted<br><i>Données<br/>non désai-<br/>sonnalisées</i> |  |   |  |   |   | Total of M2+<br><i>Total des dépôts</i> |   |
|  |   | M2  | Total deposits   |   |  |   |  |   |   |   |   |
|  |   | Unadjusted<br><i>Données<br/>non désai-<br/>sonnalisées</i> | Seasonally<br>adjusted <sup>1</sup><br><i>Données<br/>saisonnalisées<sup>1</sup></i>           |   |  |   |  |   |   |   |   |
|  |   | V37198  | V37235   | V37138  | V37239   | V37243  | V37244   | V37245  | V37251  | V37216                                  | V37131  |
| 2002   | J | 547,988   | 9,041  | 9,041   | 120,570  | 40,907  | 9,660  | 59,982  | -66   | 788,083                                 | 789,881   |
|  | J | 552,204   | 9,076  | 9,076   | 121,206  | 40,993  | 9,709  | 60,224  | -20   | 793,390                                 | 793,291   |
|  | A | 553,949   | 8,542  | 8,542   | 121,572  | 41,147  | 9,751  | 61,321  | 547   | 796,829                                 | 797,355   |
|  | S | 556,927   | 8,628  | 8,628   | 121,937  | 41,298  | 9,764  | 61,189  | 485   | 800,228                                 | 799,763   |
|  | O | 561,719   | 8,539  | 8,539   | 122,609  | 41,119  | 9,974  | 61,445  | 469   | 805,874                                 | 804,056   |
|  | N | 566,539   | 8,580  | 8,580   | 122,950  | 40,620  | 10,236   | 60,886  | 500   | 810,311                                 | 805,993   |
|  | D | 567,690   | 8,620  | 8,620   | 123,308  | 40,122  | 10,235   | 60,862  | 530   | 811,366                                 | 803,133   |
| 2003   | J | 566,464   | 8,678  | 8,678   | 123,518  | 39,940  | 10,035   | 60,346  | 638   | 809,620                                 | 809,942   |
|  | F | 565,075   | 8,750  | 8,750   | 123,930  | 40,078  | 9,944  | 61,247  | 815   | 809,838                                 | 812,717   |
|  | M | 566,103   | 8,822  | 8,822   | 125,138  | 40,216  | 9,853  | 61,622  | 991   | 812,746                                 | 817,115   |
|  | A | 571,546   | 8,920  | 8,920   | 127,682  | 40,304  | 7,538  | 60,003  | 938   | 816,931                                 | 820,484   |
|  | M | 577,426   | 9,042  | 9,042   | 130,056  | 40,337  | 7,602  | 59,226  | 643   | 824,332                                 | 827,134   |
|  | J | 581,886   | 9,164  | 9,164   | 131,251  | 40,369  | 7,623  | 57,960  | 348   | 828,601                                 | 830,364   |
|  | J | 587,963   | 9,261  | 9,261   | 132,132  | 40,377  | 7,615  | 57,747  | 192   | 835,288                                 | 834,912   |
|  | A | 589,365   | 9,334  | 9,334   | 132,354  | 40,360  | 7,624  | 57,372  | 170   | 836,579                                 | 836,761   |
|  | S | 591,165   | 9,406  | 9,406   | 132,708  | 40,343  | 7,618  | 56,620  | 149   | 838,009                                 | 837,087   |
|  | O | 589,813   | 9,462  | 9,462   | 133,203  | 40,345  | 7,635  | 55,905  | 137   | 836,502                                 | 834,285   |
|  | N | 594,081   | 9,502  | 9,502   | 133,664  | 40,366  | 7,678  | 55,534  | 135   | 840,959                                 | 836,025   |
|  | D | 601,475   | 9,541  | 9,541   | 134,487  | 40,388  | 7,685  | 55,366  | 132   | 849,072                                 | 840,644   |
| 2004   | J | 596,792   | 9,603E   | 9,603 E   | 134,696 E  | 40,472 E  | 7,703  | 54,678  | 260 E   | 844,204E                                | 844,528 E   |
|  | F | 598,430   |  |   | 134,751 E  |   | 7,773 E  | 54,110  |   |   |   |

Monthly  
average or  
average of  
month-ends  
*Moyenne  
mensuelle  
ou moyenne  
de fin  
de mois*

SELECTED MONETARY AGGREGATES AND THEIR COMPONENTS (Millions of dollars)  
AGRÉGATS MONÉTAIRES ET LEURS COMPOSANTES (En millions de dollars)

continued  
suite

| average of<br>month-ends<br>Moyenne<br>mensuelle<br>ou moyenne<br>de fin<br>de mois | MONETARY MONITORING SYSTEM           |                                      |                                      |                                      |                                      |                                      |                                      |                                      |                                      |                                      |                                      |           |
|---|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|-----------|
|   | M2++                                 |                                      |                                      | Non-money market<br>mutual funds     |                                      | M2++                                 |                                      | M1+ <sup>2</sup>                     |                                      | M1+ <sup>3</sup>                     |                                      |           |
|   | M2++                                 | Canada Savings Bonds                 |                                      |                                      |                                      | M2++                                 |                                      | M1+ <sup>2</sup>                     |                                      | M1+ <sup>3</sup>                     |                                      |           |
|   | Total de M2+                         | Obligations d'épargne du Canada      |                                      |                                      |                                      | Unadjusted                           | Seasonally                           | Unadjusted                           | Seasonally                           | Unadjusted                           | Seasonally                           |           |
|   | Données<br>non désai-<br>sonnalisées | Données<br>non désai-<br>sonnalisées | Données<br>non désai-<br>sonnalisées | Données<br>non désai-<br>sonnalisées | Données<br>non désai-<br>sonnalisées | Données<br>non désai-<br>sonnalisées | Données<br>non désai-<br>sonnalisées | Données<br>non désai-<br>sonnalisées | Données<br>non désai-<br>sonnalisées | Données<br>non désai-<br>sonnalisées | Données<br>non désai-<br>sonnalisées |           |
|   | V37216                               | V37255                               | V37147                               | V37256                               | V37149                               | V37257                               | V37150                               | V37258                               | V37151                               | V37259                               | V37152                               |           |
| 2002  | J                                    | 788,083                              | 23,863                               | 23,800                               | 345,115                              | 343,060                              | 1,157,060                            | 1,156,741                            | 285,376                              | 285,031                              | 360,209                              | 359,494   |
|   | J                                    | 793,390                              | 23,745                               | 23,680                               | 343,890                              | 343,343                              | 1,161,025                            | 1,160,314                            | 286,676                              | 285,130                              | 360,820                              | 359,970   |
|   | A                                    | 796,829                              | 23,648                               | 23,547                               | 342,868                              | 344,060                              | 1,163,345                            | 1,164,962                            | 288,723                              | 288,218                              | 363,415                              | 363,225   |
|   | S                                    | 800,228                              | 23,583                               | 23,484                               | 342,338                              | 345,037                              | 1,166,149                            | 1,168,283                            | 290,589                              | 289,188                              | 364,889                              | 364,645   |
|   | O                                    | 805,874                              | 23,506                               | 23,415                               | 341,031                              | 344,946                              | 1,170,412                            | 1,172,417                            | 292,824                              | 291,421                              | 367,640                              | 367,289   |
|   | N                                    | 810,311                              | 22,933                               | 23,039                               | 341,153                              | 348,473                              | 1,174,397                            | 1,177,504                            | 294,455                              | 291,894                              | 369,926                              | 367,934   |
|   | D                                    | 811,366                              | 22,942                               | 23,119                               | 342,406                              | 343,320                              | 1,176,714                            | 1,169,572                            | 297,823                              | 290,632                              | 374,159                              | 367,132   |
| 2003  | J                                    | 809,620                              | 22,822                               | 23,007                               | 342,560                              | 342,184                              | 1,175,002                            | 1,175,133                            | 292,288                              | 291,708                              | 369,774                              | 368,800   |
|   | F                                    | 809,838                              | 22,773                               | 22,871                               | 342,201                              | 340,054                              | 1,174,812                            | 1,175,642                            | 288,468                              | 290,118                              | 366,724                              | 367,194   |
|   | M                                    | 812,746                              | 22,709                               | 22,741                               | 342,217                              | 336,919                              | 1,177,671                            | 1,176,775                            | 285,485                              | 293,108                              | 364,526                              | 371,322   |
|   | A                                    | 816,931                              | 22,746                               | 22,657                               | 342,375                              | 339,446                              | 1,182,052                            | 1,182,587                            | 289,149                              | 292,842                              | 368,757                              | 371,917   |
|   | M                                    | 824,332                              | 22,551                               | 22,498                               | 342,800                              | 340,702                              | 1,189,683                            | 1,190,334                            | 291,999                              | 294,930                              | 372,204                              | 374,498   |
|   | J                                    | 828,601                              | 22,436                               | 22,373                               | 344,068                              | 342,135                              | 1,195,105                            | 1,194,871                            | 298,314                              | 298,197                              | 379,489                              | 378,986   |
|   | J                                    | 835,288                              | 22,341                               | 22,269                               | 344,845                              | 344,301                              | 1,202,475                            | 1,201,481                            | 303,563                              | 301,922                              | 384,958                              | 384,063   |
|   | A                                    | 836,579                              | 22,267                               | 22,162                               | 345,802                              | 346,905                              | 1,204,649                            | 1,205,829                            | 305,062                              | 304,469                              | 387,560                              | 387,364   |
|   | S                                    | 838,009                              | 22,203                               | 22,076                               | 346,790                              | 349,316                              | 1,207,002                            | 1,208,480                            | 305,539                              | 303,912                              | 388,789                              | 388,394   |
|   | O                                    | 836,502                              | 22,127                               | 21,984                               | 348,137                              | 351,874                              | 1,206,766                            | 1,208,144                            | 306,415                              | 304,739                              | 390,335                              | 389,734   |
|   | N                                    | 840,959                              | 21,672                               | 21,809                               | 349,208                              | 356,623                              | 1,211,839                            | 1,214,456                            | 310,015                              | 307,197                              | 395,301                              | 392,977   |
|   | D                                    | 849,072                              | 21,649                               | 21,834                               | 352,237                              | 353,247                              | 1,222,957                            | 1,215,724                            | 316,164                              | 308,438                              | 402,703                              | 395,048   |
| 2004  | J                                    | 844,204 E                            | 21,598                               | 21,776                               | 354,941                              | 354,533                              | 1,220,743 E                          | 1,220,838 E                          | 313,134 E                            | 312,367 E                            | 401,329 E                            | 400,103 E |
|   | F                                    |                                      | 21,486 R                             | 21,598 R                             | 360,728                              | 358,570                              |                                      |                                      | 312,910 E                            | 314,694 E                            | 402,881 E                            | 403,344 E |

- (1) Unadjusted because it does not show stable seasonality / Ces données ne présentant pas de variations saisonnières stables, elles ne sont pas désaisonnalisées
- (2) M1+ consists of Gross M1 plus chequable notice deposits held at chartered banks plus all chequable deposits at trust and mortgage loan companies, credit unions and caisses populaires (excluding deposits of these institutions) plus continuity adjustments. / M1+ est composé de M1 brut, plus les dépôts à préavis transférables par chèque détenus dans les banques et les dépôts transférables par chèque détenus dans les sociétés de fiducie ou de prêt hypothécaire, les caisses populaires et les credit unions (desquels sont retranchés les dépôts de ces institutions) plus les corrections faites pour assurer la continuité des données.
- (3) M1++ consists of M1+ plus non-chequable notice deposits held at chartered banks, trust and mortgage loan companies, credit unions and caisses populaires less interbank non-chequable notice deposits plus continuity adjustments. / M1++ se définit comme M1+ auquel s'ajoutent les dépôts à préavis non transférables par chèque détenus auprès des banques, des sociétés de fiducie ou de prêt hypothécaire, des caisses populaires et des credit unions, moins les dépôts interbancaires à préavis non transférables par chèque, plus les corrections faites pour assurer la continuité des données.

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CREDIT MEASURES (Millions of dollars)  
MESURES DU CRÉDIT (En millions de dollars)

Consumer credit

Crédit à la consommation

Seasonally adjusted

Données désaisonnalisées

| Chartered banks<br>Banques à charte | Trust and mortgage loan companies <sup>1</sup><br>Sociétés de fiducie ou de prêt hypothécaire <sup>1</sup> | Credit unions and caisses populaires<br>Caisses populaires et credit unions | Life insurance companies <sup>1</sup><br>Compagnies d'assurance vie <sup>1</sup> | Non-depository credit intermediaries and other institutions<br>Intermédiaires financiers autres que les institutions de dépôt et autres institutions | Special-purpose corporations (securitization) <sup>1</sup><br>Sociétés spécialisées (titrisation) <sup>1</sup> | Consumer credit <sup>1</sup><br>Ajustements au crédit à la consommation <sup>1</sup> | Ensemble du crédit à la consommation       |   |
|-------------------------------------|--|---|--|--|--|--|--|---|
|                                     |  |   |  |  |  |  | Unadjusted<br>Données non désaisonnalisées | Seasonally adjusted<br>Données désaisonnalisées |
| V122709                             | V122712  | V122713   | V122711  | V800020  | V122715  | V122705  | V122698                                    | V122707   |
| 138,472                             | 337  | 17,600  | 4,425  | 20,725   | 37,195   | -  | 218,239                                    | 218,400   |
| 140,113                             | 226  | 17,702  | 4,439  | 20,914   | 37,127   | -  | 220,313                                    | 220,417   |
| 141,397                             | 236  | 17,799  | 4,453  | 21,094   | 36,963   | -  | 222,796                                    | 222,260   |
| 142,547                             | 216  | 17,896  | 4,465  | 21,409   | 37,312   | -  | 224,133                                    | 223,857   |
| 143,550                             | 225  | 17,992  | 4,475  | 21,880   | 37,622   | -  | 225,478                                    | 225,372   |
| 144,704                             | 234  | 18,107  | 4,485  | 21,868   | 37,669   | -  | 227,583                                    | 226,831   |
|                                     |  |   |  |  |  |  |  |   |
| 145,724                             | 237  | 18,228  | 4,489  | 21,969   | 37,250   | -  | 227,681                                    | 228,087   |
| 147,581                             | 232  | 18,342  | 4,489  | 21,930   | 36,606   | -  | 228,539                                    | 229,660   |
| 148,814                             | 227  | 18,468  | 4,488  | 21,888   | 36,263   | -  | 230,969                                    | 230,733   |
| 150,672                             | 235  | 18,616  | 4,494  | 21,730   | 36,223   | -  | 231,934                                    | 232,266   |
| 152,219                             | 257  | 18,793  | 4,509  | 21,720   | 36,301   | -  | 233,247                                    | 233,695   |
| 153,638                             | 278  | 18,960  | 4,524  | 21,793   | 36,117   | -  | 235,237                                    | 234,981   |
| 156,872                             | 297  | 19,128  | 4,534  | 21,893   | 36,157   | -  | 238,349                                    | 238,379   |
| 156,818                             | 316  | 19,284  | 4,539  | 22,209   | 35,902   | -  | 238,860                                    | 238,873   |
| 157,954                             | 334  | 19,432  | 4,544  | 22,554   | 35,020   | -  | 240,805                                    | 240,209   |
| 159,219                             | 326  | 19,514  | 4,554  | 22,912   | 35,538 E   | -  | 242,431                                    | 242,081   |
| 161,430                             | 294  | 19,580  | 4,569  | 23,092   | 35,226 E   | -  | 243,834                                    | 243,514   |
| 163,794                             | 261  | 19,656  | 4,583  | 22,647   | 34,761 E   | -  | 246,279                                    | 245,319   |
|                                     |  |   |  |  |  |  |  |   |
| 165,069                             | 242 E  | 19,734 E  | 4,589 E  | 22,662 E   | 34,566 E   | -  | 246,541 E                                  | 247,010 E                                       |
| 165,936                             |  | 19,836 E  |  |  | 34,372 E   | -  |  |   |

continued  
suite

Monthly  
average or  
average of  
month-ends  
Moyenne  
mensuelle  
ou moyenne  
de fin  
de mois

CREDIT MEASURES (Millions of dollars)  
MESURES DU CRÉDIT (En millions de dollars)

Residential mortgage credit

Crédit hypothécaire à l'habitation

Seasonally adjusted

Données désaisonnalisées

|      |   | Chartered banks <sup>1</sup><br>Banques à charte <sup>1</sup> | Trust and mortgage loan companies <sup>1</sup><br>Sociétés de fiducie ou de prêt hypothécaire <sup>1</sup> | Credit unions and caisses populaires<br>Caisses populaires et credit unions | Life insurance companies <sup>1</sup><br>Compagnies d'assurance vie <sup>1</sup> | Pension funds <sup>1</sup><br>Caisses de retraite <sup>1</sup> | Non-depository credit intermediaries and other financial institutions <sup>1</sup><br>Intermédiaires financiers autres que les institutions de dépôt et autres institutions financières <sup>1</sup> | NHA mortgage backed securities <sup>1</sup><br>Titres hypothécaires garantis en vertu de la LNH <sup>1</sup> | Special-purpose corporations (securitization) <sup>1</sup><br>Sociétés spécialisées (titrisation) <sup>1</sup> | Total residential mortgage credit<br>Ensemble du crédit hypothécaire à l'habitation |   | Total household credit<br>Ensemble des crédits aux ménages |   |
|------|---|---|--|---|--|--|--|--|--|---|---|--|---|
|      |   | Unadjusted<br>Données non désaisonnalisées                    | Seasonally adjusted<br>Données désaisonnalisées  |   |  |  |  |  |  | Unadjusted<br>Données non désaisonnalisées  | Seasonally adjusted<br>Données désaisonnalisées | Unadjusted<br>Données non désaisonnalisées                 | Seasonally adjusted<br>Données désaisonnalisées |
|      |   | V122748   | V122749  | V122752   | V122750  | V122743  | V800024  | V122744  | V122755  | V122736   | V122746   | V36408   | V36415  |
| 2002 | J | 308,872   | 5,620  | 63,158  | 16,735   | 8,987 R  | 24,638   | 39,560   | 14,750   | 482,471 R   | 482,185 R                                       | 700,710 R  | 700,586 R                                       |
|      | A | 312,821   | 5,557  | 63,448  | 16,749   | 8,961 R  | 24,653   | 38,869   | 14,651   | 485,846 R   | 485,019 R                                       | 706,159 R  | 705,436 R                                       |
|      | S | 313,650   | 5,562  | 63,815  | 16,762   | 8,936 R  | 24,678   | 40,301   | 14,553   | 488,424 R   | 486,542 R                                       | 711,220 R  | 708,801 R                                       |
|      | O | 315,335   | 5,584  | 64,205  | 16,777   | 8,906 R  | 24,759   | 42,395   | 14,725   | 492,880 R   | 491,201 R                                       | 717,013 R  | 715,058 R                                       |
|      | N | 316,919   | 5,654  | 64,613  | 16,794   | 8,873 R  | 24,883   | 42,408   | 15,173   | 495,467 R   | 493,309 R                                       | 720,945 R  | 718,681 R                                       |
|      | D | 316,740   | 5,724  | 64,921  | 16,810   | 8,840 R  | 25,009   | 43,754   | 15,635   | 497,582 R   | 495,629 R                                       | 725,165 R  | 722,460 R                                       |
| 2003 | J | 317,942   | 5,781  | 65,276  | 16,681   | 8,886 R  | 25,002   | 45,036   | 15,768   | 500,400 R   | 499,733 R                                       | 728,081 R  | 727,820 R                                       |
|      | F | 320,305   | 5,821  | 65,706  | 16,420   | 9,005 R  | 24,874   | 44,157   | 15,528   | 501,674 R   | 502,640 R                                       | 730,214 R  | 732,300 R                                       |
|      | M | 320,644   | 5,860  | 66,215  | 16,159   | 9,123 R  | 24,754   | 44,939   | 15,252   | 502,644 R   | 504,416 R                                       | 733,613 R  | 735,149 R                                       |
|      | A | 322,187   | 5,906  | 66,727  | 16,006   | 9,195 R  | 24,629   | 46,171   | 15,023   | 505,485 R   | 508,028 R                                       | 737,420 R  | 740,294 R                                       |
|      | M | 326,281   | 5,958  | 67,261  | 15,973   | 9,213 R  | 24,511   | 45,617   | 14,839   | 509,418 R   | 511,849 R                                       | 742,665 R  | 745,545 R                                       |
|      | J | 326,656   | 6,009  | 67,715  | 15,940   | 9,231 R  | 24,416   | 47,219   | 14,658   | 512,036 R   | 514,344 R                                       | 747,272 R  | 749,325 R                                       |
|      | J | 331,002   | 6,058  | 68,568  | 15,874   | 9,229 R  | 24,372   | 48,986   | 14,403   | 518,668 R   | 518,372 R                                       | 757,016 R  | 756,751 R                                       |
|      | A | 335,243   | 6,106  | 69,253  | 15,775   | 9,207 R  | 24,375   | 48,892   | 14,073   | 523,080 R   | 522,145 R                                       | 761,940 R  | 761,019 R                                       |
|      | S | 336,713   | 6,154  | 69,935  | 15,677   | 9,185 R  | 24,401   | 52,191   | 13,905   | 528,347 R   | 526,276 R                                       | 769,152 R  | 766,485 R                                       |
|      | O | 336,807   | 6,201  | 70,521  | 15,693   | 9,157 E R  | 24,423   | 55,415   | 13,879 E   | 532,315 E R   | 530,395 E R                                     | 774,746 E R  | 772,475 E R                                     |
|      | N | 341,485   | 6,247  | 70,987  | 15,819   | 9,123 E R  | 24,422   | 55,165   | 13,856 E   | 537,291 E R   | 534,860 E R                                     | 781,126 E R  | 778,374 E R                                     |
|      | D | 340,881   | 6,293  | 71,348  | 15,945   | 9,089 E R  | 24,418   | 57,248   | 13,809 E   | 539,202 E R   | 536,999 E R                                     | 785,480 E R  | 782,318 E R                                     |
| 2004 | J | 340,775   | 6,340 E  | 71,779 E  | 16,073 E   | 9,053 E R  | 24,346 E   | 59,990   | 13,755 E   | 542,137 E R   | 541,316 E R                                     | 788,678 E R  | 788,326 E R                                     |
|      | F | 341,860   |  | 72,311 E  |  |  |  | 60,390   | 13,667 E   |   |   |  |   |

(1) Unadjusted because it does not show stable seasonality / Ces données ne présentant pas de variations saisonnières stables, elles ne sont pas désaisonnalisées

Monthly  
average or  
average of  
month-ends  
*Moyenne  
mensuelle  
ou moyenne  
de fin  
de mois*

CREDIT MEASURES (Millions of dollars)  
MESURES DU CRÉDIT (En millions de dollars)

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continued  
suite

| month-ends                                  |   | Crédits à court terme aux entreprises            |  |  | Chartered bank foreign currency loans to residents <sup>2</sup> | Special-purpose corporations (securitization) | Bankers' acceptances Acceptations bancaires | Commercial paper issued by non-financial corporations | Adjustments to short-term business credit      |   |          |         |
|---|---|--|--|--|---|---|---|---|--|---|----------|---------|
| Moyenne mensuelle ou moyenne de fin de mois |   | Canadian dollar loans Prêts en dollars canadiens |  |  |   |   |   |   |  |   |          |         |
|   |   | Business loans                                   |  |  |   |   |   |   |  |   |          |         |
|   |   | Prêts aux entreprises                            |  |  |   |   |   |   |  |   |          |         |
|   |   | Chartered banks <sup>1</sup>                     |  | Non-depository credit  | Other institutions  |   |   |   |  |   |          |         |
|   |   | Banques à charte <sup>1</sup>                    |  | Intermédiaires financiers autres que les institutions de dépôt | Autres institutions   | Sociétés spécialisées (titrisation)           | Unadjusted Données non désaisonnalisées     | Seasonally adjusted Données désaisonnalisées          | Papier commercial des sociétés non financières | Ajustements aux crédits à court terme aux entreprises |          |         |
|   |   | Unadjusted Données non désaisonnalisées          | Seasonally adjusted Données désaisonnalisées |  |   |   |   |   | Unadjusted Données non désaisonnalisées        | Seasonally adjusted Données désaisonnalisées          |          |         |
|   |   | V122631  | V122645                                      | V800014  | V122651   | V122634                                       | V122653                                     | V122635   | V122649  | V122652   | V4427861 | V122638 |
| 2002  | J | 123,205  | 122,002                                      | 16,284   | 23,151  | 22,607  | 13,606                                      | 43,283  | 43,884   | 20,700  | 21,053   | 153     |
|   | A | 122,277  | 122,155                                      | 15,936   | 23,293  | 23,145  | 13,688                                      | 44,604  | 44,597   | 21,706  | 21,144   | 175     |
|   | S | 122,289  | 122,729                                      | 15,588   | 23,453  | 23,674  | 13,771                                      | 44,099  | 44,015   | 21,645  | 21,152   | -108    |
|   | O | 122,374  | 122,459                                      | 15,400   | 23,677  | 23,524  | 13,993                                      | 43,719  | 43,161   | 20,913  | 20,269   | 34      |
|   | N | 123,949  | 125,101                                      | 15,369   | 23,973  | 22,790  | 14,356                                      | 42,507  | 42,046   | 20,771  | 19,689   | 228     |
|   | D | 122,998  | 123,972                                      | 15,332   | 24,270  | 23,015  | 14,720                                      | 40,210  | 41,230   | 19,742  | 19,502   | 325     |
| 2003  | J | 121,893  | 123,779                                      | 15,511   | 24,564  | 22,773  | 15,126                                      | 39,664  | 40,776   | 18,574  | 19,038   | 183     |
|   | F | 122,985  | 123,385                                      | 15,886   | 24,849  | 21,901  | 15,530                                      | 40,986  | 40,868   | 18,357  | 18,626   | 449     |
|   | M | 124,227  | 123,846                                      | 16,256   | 25,115  | 21,143  | 15,846                                      | 42,271  | 41,343   | 17,497  | 17,876   | 748     |
|   | A | 124,007  | 122,783                                      | 16,583   | 25,278  | 20,789  | 16,274                                      | 41,572  | 40,879   | 17,291  | 17,687   | 889     |
|   | M | 124,236  | 123,023                                      | 16,855   | 25,257  | 19,762  | 16,868                                      | 39,759  | 39,362   | 17,408  | 17,684   | 923     |
|   | J | 123,612  | 122,745                                      | 17,128   | 25,293  | 19,148  | 17,484                                      | 39,505  | 40,040   | 16,474  | 17,108   | 922     |
|   | J | 122,781  | 121,570                                      | 16,951   | 25,508  | 19,328  | 17,701                                      | 38,574  | 39,226   | 16,529  | 16,839   | 812     |
|   | A | 120,963  | 120,881                                      | 16,329   | 25,747  | 19,206  | 17,510                                      | 39,221  | 39,112   | 16,804  | 16,357   | 849     |
|   | S | 120,079  | 120,383                                      | 15,717   | 25,987  | 17,965  | 17,321                                      | 38,834  | 38,643   | 16,494  | 16,108   | 880     |
|   | O | 119,323  | 119,513                                      | 15,512   | 26,174  | 17,614  | 17,367 E                                    | 38,109  | 37,586   | 16,713  | 16,157   | 1,078   |
|   | N | 117,856  | 119,015                                      | 15,701   | 26,316  | 16,426  | 17,648 E                                    | 37,556  | 37,146   | 16,787  | 15,878   | 967     |
|   | D | 118,616  | 119,762                                      | 15,891   | 26,469  | 16,602  | 17,934 E                                    | 35,644  | 36,606   | 15,568  | 15,368   | -575    |
| 2004  | J | 117,873  | 119,752                                      | 16,154 E   | 26,641 E  | 16,892  | 18,224 E                                    | 34,745  | 35,781   | 14,591  | 14,941   | -768    |
|   | F | 119,004  | 119,304                                      |  |   | 17,221  | 18,519 E                                    | 34,605  | 34,538   | 14,561 E  | 14,790 E | -791 R  |

Monthly  
average or  
average of  
month-ends  
*Moyenne  
mensuelle  
ou moyenne  
de fin  
de mois*

CREDIT MEASURES (Millions of dollars)  
MESURES DU CRÉDIT (En millions de dollars)

continued  
suite

| MESURES DU CREDIT EN millions de dollars           |                          | Other business credit                              |   |                                      |                            |   |                  |   |  |
|--|--------------------------|--|---|--------------------------------------|----------------------------|---|------------------|---|--|
| Short term business credit                         |                          | Autres crédits aux entreprises                     |   |                                      |                            |   |                  |   |  |
| Crédits à court terme aux entreprises              |                          | Non-residential business credit                    |   |                                      |                            |   |                  |   |  |
| Total short-term business credit                   |                          | Prêts hypothécaires sur immeubles non résidentiels |   |                                      |                            |   |                  |   |  |
| Ensemble des crédits à court terme aux entreprises |                          | Leasing receivables                                |   |                                      |                            |   |                  |   |  |
|  |                          | Créances résultant du crédit-bail                  |   |                                      |                            |   |                  |   |  |
| Unadjusted   | Seasonally adjusted      | Chartered banks                                    | Trust and mortgage loan companies           | Credit unions and caisses populaires | Life insurance companies   | Non-depository credit intermediaries and other institutions                           | Chartered banks  | Trust and mortgage loan companies           | Non-depository credit intermediaries                           |
| Données non désaisonnalisées                       | Données désaisonnalisées | Banques à charte                                   | Sociétés de fiducie ou de prêt hypothécaire | Caisses populaires et credit unions  | Compagnies d'assurance vie | Intermédiaires financiers autres que les institutions de dépôt et autres institutions | Banques à charte | Sociétés de fiducie ou de prêt hypothécaire | Intermédiaires financiers autres que les institutions de dépôt |
| V122639  | V122646                  | V122656  | V122657                                     | V122658                              | V122659                    | V800015   | V122661          | V122632                                     | V800016  |
| 262,989  | 263,113                  | 16,490   | 581   | 10,311                               | 23,715                     | 1,509   | 5,173            | 83  | 13,299   |
| 264,824  | 264,531                  | 16,612   | 539   | 10,306                               | 23,740                     | 1,440   | 4,994            | 63  | 13,410   |
| 264,410  | 263,748                  | 16,732   | 575   | 10,291                               | 23,765                     | 1,373   | 5,052            | 43  | 13,520   |
| 263,634  | 263,161                  | 16,795   | 572   | 10,284                               | 23,749                     | 1,342   | 5,177            | 33  | 13,616   |
| 263,941  | 263,209                  | 16,899   | 569   | 10,291                               | 23,695                     | 1,347   | 5,130            | 32  | 13,699   |
| 260,612  | 261,419                  | 16,730   | 566   | 10,313                               | 23,641                     | 1,352   | 5,225            | 31  | 13,782   |
| 258,288  | 261,388                  | 16,540   | 562   | 10,401                               | 23,657                     | 1,344   | 4,686            | 30  | 13,886   |
| 260,942  | 261,556                  | 16,689   | 558   | 10,520                               | 23,740                     | 1,324   | 4,701            | 30  | 14,005   |
| 263,104  | 262,084                  | 16,795   | 553   | 10,609                               | 23,823                     | 1,304   | 4,697            | 29  | 14,123   |
| 262,682  | 261,270                  | 16,851   | 546   | 10,644                               | 23,891                     | 1,291   | 4,702            | 27  | 14,264   |
| 261,067  | 260,347                  | 16,837   | 537   | 10,619                               | 23,941                     | 1,286   | 4,711            | 26  | 14,424   |
| 259,565  | 260,365                  | 16,787   | 527   | 10,628                               | 23,991                     | 1,280   | 4,827            | 25  | 14,584   |
| 258,184  | 258,416                  | 16,894   | 532   | 10,674                               | 24,123                     | 1,271   | 4,844            | 24  | 14,696   |
| 256,629  | 256,176                  | 17,022   | 549   | 10,726                               | 24,340                     | 1,258   | 4,934            | 23  | 14,762   |
| 253,277  | 252,519                  | 17,056   | 566   | 10,750                               | 24,553                     | 1,245   | 4,943            | 22  | 14,826   |
| 251,889 E  | 251,223 E                | 17,294   | 574   | 10,736                               | 24,665                     | 1,235   | 4,926            | 21  | 14,836   |
| 249,257 E  | 248,547 E                | 17,406   | 574   | 10,717                               | 24,680                     | 1,228   | 4,860            | 21  | 14,794   |
| 246,148 E  | 247,142 E                | 17,404   | 573   | 10,730                               | 24,695                     | 1,220   | 4,855            | 20  | 14,752   |
| 244,353 E  | 247,288 E                | 17,367   | 570E  | 10,840 E                             | 24,748 E                   | 1,206 E   | 4,871            | 19E   | 14,796E  |
| 246,613E.R   | 247,295E.R               | 17,193   |   |                                      |                            |   | 4,851            |   |  |

(1) Excludes reverse repos and loans to non-residents. / Ne comprend pas les prises en pension ni les prêts à des non-résidents

(2) Excludes reverse repos. / *Ne comprend pas les prises en pension*



| Monthly<br>average or<br>average of<br>month-ends<br><i>Moyenne<br/>mensuelle<br/>ou moyenne<br/>de fin<br/>de mois</i> | CREDIT MEASURES (Millions of dollars)<br><i>MESURES DU CRÉDIT (En millions de dollars)</i>                |   |   |  |   | continued<br><i>suite</i>  |
|---|---|---|---|--|---|--|
|   | Other business credit<br><i>Autres crédits aux entreprises</i>  |   |   |  |   | Total other<br>business credit<br><i>Ensemble des<br/>autres crédits<br/>aux entreprises</i> |
|   | Special-purpose<br>corporations<br>(securitization)<br><i>Sociétés<br/>spécialisées<br/>(titrisation)</i> | Bonds and<br>debentures<br><i>Obligations<br/>et<br/>déventures</i> | Equity<br>and<br>warrants<br><i>Actions<br/>et bons de<br/>souscription</i> | Trust Units<br><i>Parts de<br/>fiducie</i> | Adjustments to<br>other business<br>credit<br><i>Ajustements aux<br/>autres crédits<br/>aux entreprises</i> |  |
|   | V122655   | V122640   | V122642   | V20638380                                  | V122650   |  |
| 2002 J  | 12,883  | 246,720 R   | 270,070 R   | 25,269 R                                   | -   | 626,103 R  |
| A   | 12,746  | 244,956 R   | 271,475 R   | 26,601 R                                   | -   | 626,883 R  |
| S   | 12,596  | 244,648 R   | 272,844 R   | 27,324 R                                   | -   | 628,762 R  |
| O   | 12,693  | 245,575 R   | 273,267 R   | 27,680 R                                   | -   | 630,783 R  |
| N   | 13,135  | 244,488 R   | 273,270 R   | 28,473                                     | -   | 631,028 R  |
| D   | 13,774  | 243,633 R   | 273,909 R   | 29,531 R                                   | -   | 632,486 R  |
| 2003 J  | 13,674  | 243,915 R   | 274,659 R   | 30,024 R                                   | -   | 633,378 R  |
| F   | 12,763  | 245,027 R   | 275,156 R   | 30,783 R                                   | -   | 635,294 R  |
| M   | 11,913  | 247,429 R   | 275,789 R   | 31,719                                     | -   | 638,781 R  |
| A   | 11,330  | 246,767 R   | 276,711 R   | 32,250                                     | -   | 639,275 R  |
| M   | 11,033  | 245,359 R   | 277,291 R   | 32,886                                     | -   | 638,949 R  |
| J   | 10,824  | 247,735 R   | 277,204 R   | 33,558 R                                   | -   | 641,970 R  |
| J   | 10,679  | 249,101 R   | 277,529 R   | 34,695                                     | -   | 645,062 R  |
| A   | 10,555  | 249,341 R   | 278,593 R   | 36,243                                     | -   | 648,345 R  |
| S   | 10,431  | 250,357 R   | 279,977 R   | 37,327 R                                   | -   | 652,053 R  |
| O   | 10,297E   | 252,226 R   | 281,426 R   | 38,115 R                                   | -   | 656,351E.R   |
| N   | 10,152E   | 254,607 R   | 282,448 R   | 39,035 R                                   | -   | 660,520E.R   |
| D   | 10,009E   | 255,957 R   | 283,365 R   | 40,960 R                                   | -   | 664,538E.R   |
| 2004 J  | 9,868E  | 257,084 R   | 284,832 R   | 42,470 R                                   | -   | 668,672E.R   |
| F   | 9,728E  | 258,102 R   | 286,168 R   | 42,880 R                                   | -   | 671,415E.R   |

| Monthly<br>average or<br>average of<br>month-ends<br><i>Moyenne<br/>mensuelle<br/>ou moyenne<br/>de fin<br/>de mois</i> | CREDIT MEASURES (Millions of dollars)<br><i>MESURES DU CRÉDIT (En millions de dollars)</i> |  |   |  | continued<br><i>suite</i> |
|---|--|--|---|--|---------------------------|
|   | Total business credit<br><i>Ensemble des crédits aux entreprises</i>                       |  | Total household and business credit<br><i>Ensemble des crédits aux ménages et aux entreprises</i> |  |                           |
|   | Unadjusted<br><i>Données non<br/>désaisonnalisées</i>                                      | Seasonally adjusted<br><i>Données<br/>désaisonnalisées</i> | Unadjusted<br><i>Données non<br/>désaisonnalisées</i>   | Seasonally adjusted<br><i>Données<br/>désaisonnalisées</i> |                           |
|   | V122643  | V122647  | V122644   | V122648  |                           |
| 2002 J  | 889,092 R  | 888,114 R  | 1,589,802 R   | 1,588,700 R  |                           |
| A   | 891,707 R  | 890,770 R  | 1,597,866 R   | 1,596,206 R  |                           |
| S   | 893,173 R  | 892,521 R  | 1,604,393 R   | 1,601,323 R  |                           |
| O   | 894,417 R  | 893,787 R  | 1,611,430 R   | 1,608,846 R  |                           |
| N   | 894,969 R  | 894,484 R  | 1,615,914 R   | 1,613,165 R  |                           |
| D   | 893,098 R  | 894,305 R  | 1,618,263 R   | 1,616,765 R  |                           |
| 2003 J  | 891,666 R  | 895,217 R  | 1,619,747 R   | 1,623,037 R  |                           |
| F   | 896,236 R  | 897,914 R  | 1,626,450 R   | 1,630,214 R  |                           |
| M   | 901,885 R  | 901,535 R  | 1,635,498 R   | 1,636,684 R  |                           |
| A   | 901,957 R  | 900,207 R  | 1,639,377 R   | 1,640,501 R  |                           |
| M   | 900,017 R  | 899,103 R  | 1,642,682 R   | 1,644,648 R  |                           |
| J   | 901,535 R  | 901,656 R  | 1,648,807 R   | 1,650,980 R  |                           |
| J   | 903,246 R  | 902,570 R  | 1,660,262 R   | 1,659,321 R  |                           |
| A   | 904,974 R  | 904,094 R  | 1,666,914 R   | 1,665,113 R  |                           |
| S   | 905,330 R  | 904,662 R  | 1,674,482 R   | 1,671,147 R  |                           |
| O   | 908,240E.R   | 907,517E.R   | 1,682,987E.R  | 1,679,992E.R   |                           |
| N   | 909,777E.R   | 909,262E.R   | 1,690,902E.R  | 1,687,636E.R   |                           |
| D   | 910,687E.R   | 911,913E.R   | 1,696,167E.R  | 1,694,231E.R   |                           |
| 2004 J  | 913,025E.R   | 916,588E.R   | 1,701,702E.R  | 1,704,915E.R   |                           |
| F   | 918,029E.R   | 919,579E.R   |   |  |                           |

End of  
period  
En fin de  
période

GOVERNMENT OF CANADA SECURITIES OUTSTANDING (Par Value)  
ENCOURS DES TITRES DU GOUVERNEMENT CANADIEN (Valeur nominale)  
Millions of Canadian dollars  
En millions de dollars canadiens

BFS Table G4  
SBF Tableau G4

| période | En millions de dollars canadiens |  |  |   |                |  |   |                |  |                      |  |                |       |
|---------|----------------------------------|--|--|---|----------------|--|---|----------------|--|----------------------|--|----------------|-------|
|         |                                  | Treasury<br>bills<br>Bons du<br>Trésor | Other<br>direct and<br>guaranteed<br>securities <sup>1</sup><br>Autres<br>titres<br>émis ou<br>garantis <sup>1</sup> | Canada Savings<br>Bonds and<br>other retail<br>instruments<br>Obligations<br>d'épargne<br>du Canada et<br>autres titres<br>de placements<br>au détail | Total<br>Total | Held by<br>Débiteurs<br>Bank of Canada<br>Banque du Canada | Government of Canada accounts <sup>2</sup><br>Comptes du gouvernement canadien <sup>2</sup> |                |  |                      |  |                |       |
|         |                                  |  |  |   |                | Treasury<br>bills<br>Bons du<br>Trésor                     | Bonds<br>Obligations  | Total<br>Total | Treasury<br>bills<br>Bons du<br>Trésor | Bonds<br>Obligations | Short-term<br>instruments<br>Titres à<br>court terme | Total<br>Total |       |
|         |                                  |  |  |   |                |  |   |                |  |                      |  |                |       |
|         |                                  | V37331                                 |  | V37295  | V37289         | V37370   | V37371  | V37369         | V37382                                 | V37383               | V37347   | V37363         |       |
| 2003    | N                                | 119,450                                | 299,438  | 21,705  | 440,593        | 13,307   | 28,552  | 41,859         | 26                                     | 4,993                | -  | 5,019          |       |
|         | D                                | 116,800                                | 293,664  | 21,721  | 432,185        | 13,635   | 29,422  | 43,057         | 76                                     | 4,763                | -  | 4,839          |       |
| 2004    | J                                | 110,200                                | 295,563  | 21,664  | 427,427        | 11,669   | 28,747  | 40,416         | 66                                     | 6,817                | -  | 6,883          |       |
|         | F                                | 106,700                                | 296,949  | 21,534  | 425,183        | 11,346   | 29,245  | 40,591         | 74                                     | 7,210                | -  | 7,284          |       |
| 2004    | F                                | 4                                      | 109,200  | 294,655   | 21,632         | 425,487  | 11,683  | 28,570         | 40,252                                 | 57                   | 6,817  | -              | 6,874 |
|         |                                  | 11                                     | 109,200  | 294,616   | 21,592         | 425,408  | 11,710  | 28,915         | 40,625                                 | 30                   | 4,840  | -              | 4,870 |
|         |                                  | 18                                     | 107,400  | 294,751   | 21,562         | 423,713  | 11,424  | 28,915         | 40,339                                 | 42                   | 6,076  | -              | 6,118 |
|         |                                  | 25                                     | 107,400  | 296,950   | 21,537         | 425,887  | 11,443  | 29,245         | 40,688                                 | 23                   | 6,231  | -              | 6,254 |
|         | M                                | 3                                      | 106,700  | 297,246   | 21,562         | 425,508  | 11,342  | 29,245         | 40,587                                 | 73                   | 7,497  | -              | 7,570 |
|         |                                  | 10                                     | 106,700  | 297,545   | 21,548         | 425,793  | 11,360  | 29,245         | 40,605                                 | 39                   | 7,503  | -              | 7,542 |
|         |                                  | 17                                     | 107,300  | 301,044   | 21,527         | 429,871  | 11,219  | 29,595         | 40,814                                 | 51                   | 9,048  | -              | 9,099 |
|         |                                  | 24                                     | 108,500  | 297,198   | 21,521         | 427,219  | 11,227  | 29,595         | 40,822                                 | 43                   | 5,064  | -              | 5,107 |
|         |                                  |  |  |   |                |  |   |                |  |                      |  |                |       |
|         |                                  |  |  |   |                |  |   |                |  |                      |  |                |       |
|         |                                  |  |  |   |                |  |   |                |  |                      |  |                |       |
|         |                                  |  |  |   |                |  |   |                |  |                      |  |                |       |

Changes from the date indicated: / Variations par rapport à la date indiquée :

|      |      |       |         |        |        |      |       |       |     |        |   |        |
|------|------|-------|---------|--------|--------|------|-------|-------|-----|--------|---|--------|
| 2003 | M 26 | 6,300 | -12,805 | -1,254 | -7,760 | -204 | 1,266 | 1,063 | -12 | -250   | - | -262   |
| 2004 | M 17 | 1,200 | -3,846  | -6     | -2,652 | 8    | -     | 8     | -8  | -3,984 | - | -3,992 |

End of  
period  
En fin de  
période

GOVERNMENT OF CANADA SECURITIES OUTSTANDING (Par Value)  
ENCOURS DES TITRES DU GOUVERNEMENT CANADIEN (Valeur nominale)  
Millions of Canadian dollars  
En millions de dollars canadiens

Average of  
Wednesdays  
and  
Wednesday  
Moyenne  
mensuelle  
des mercredis  
ou données  
du mercredi

GOVERNMENT OF CANADA CANADIAN DOLLAR DEPOSITS  
DÉPÔTS EN DOLLARS CANADIENS DU GOUVERNEMENT CANADIEN  
Millions of dollars  
En millions de dollars

|      |   |    | Held by<br>Débiteurs<br>General Public<br>Public |  |   |                | Held at<br>Débiteurs<br>Bank of Canada<br>Banque du Canada |   |                  |       | LVTS<br>Participants<br>Participants<br>au STPGV |  | Total<br>Total |
|------|---|----|--|--|---|----------------|--|---|------------------|-------|--|--|----------------|
|      |   |    | Treasury<br>bills<br>Bons du<br>Trésor           | Marketable<br>bonds and<br>notes<br>Obligations<br>et billets<br>négociables | Canada Savings<br>Bonds and other<br>retail instruments<br>Obligations d'épargne<br>du Canada et autres<br>titres de placement<br>au détail | Total<br>Total |  |   |                  |       |  |  |                |
|      |   |    | V37377   | V37378   | V37295  | V37375         |  |   |                  |       |  |  |                |
| 2003 | N |    | 106,117  | 265,894  | 21,705  | 393,716        | 2003   | N | V36642<br>V36628 | 1,923 | 7,874  |  | 9,796          |
|      |   | D  | 103,089  | 259,480  | 21,721  | 384,290        |  |   |                  | 1,297 | 4,604  |  | 5,901          |
| 2004 | J |    | 98,465   | 259,999  | 21,664  | 380,128        | 2004   | J |                  | 1,316 | 7,857  |  | 9,173          |
|      |   | F  | 95,280   | 260,494  | 21,534  | 377,308        |  |   |                  | 1,358 | 8,350  |  | 9,708          |
| 2004 | F | 4  | 97,460   | 259,268  | 21,632  | 378,360        | 2004   | F | 4                | 877   | 7,977  |  | 8,854          |
|      |   | 11 | 97,460   | 260,861  | 21,592  | 379,913        |  |   | 11               | 1,536 | 11,294   |  | 12,830         |
|      |   | 18 | 95,934   | 259,760  | 21,562  | 377,256        |  |   | 18               | 1,411 | 8,080  |  | 9,491          |
|      |   | 25 | 95,934   | 261,474  | 21,537  | 378,945        |  |   | 25               | 1,609 | 6,050  |  | 7,659          |
|      | M | 3  | 95,285   | 260,504  | 21,562  | 377,351        | 2004   | M | 3                | 1,073 | 11,224   |  | 12,297         |
|      |   | 10 | 95,301   | 260,797  | 21,548  | 377,646        |  |   | 10               | 1,244 | 13,086   |  | 14,330         |
|      |   | 17 | 96,030   | 262,401  | 21,527  | 379,958        |  |   | 17               | 1,629 | 17,033   |  | 18,662         |
|      |   | 24 | 97,230   | 262,539  | 21,521  | 381,290        |  |   | 24               | 1,634 | 15,236   |  | 16,870         |
|      |   |    |  |  |   |                |  |   |                  |       |  |  |                |
|      |   |    |  |  |   |                |  |   |                  |       |  |  |                |
|      |   |    |  |  |   |                |  |   |                  |       |  |  |                |
|      |   |    |  |  |   |                |  |   |                  |       |  |  |                |

Changes from the date indicated: / Variations par rapport à la date indiquée :

|      |      |       |         |        |        |      |      |      |        |        |
|------|------|-------|---------|--------|--------|------|------|------|--------|--------|
| 2003 | M 26 | 6,516 | -13,822 | -1,254 | -8,560 | 2003 | M 26 | -229 | 774    | 545    |
| 2004 | M 17 | 1,200 | 139     | -6     | 1,332  | 2004 | M 17 | 6    | -1,797 | -1,791 |

(1) Includes securities denominated in foreign currency (excluding U.S. -pay "Canada Bills").

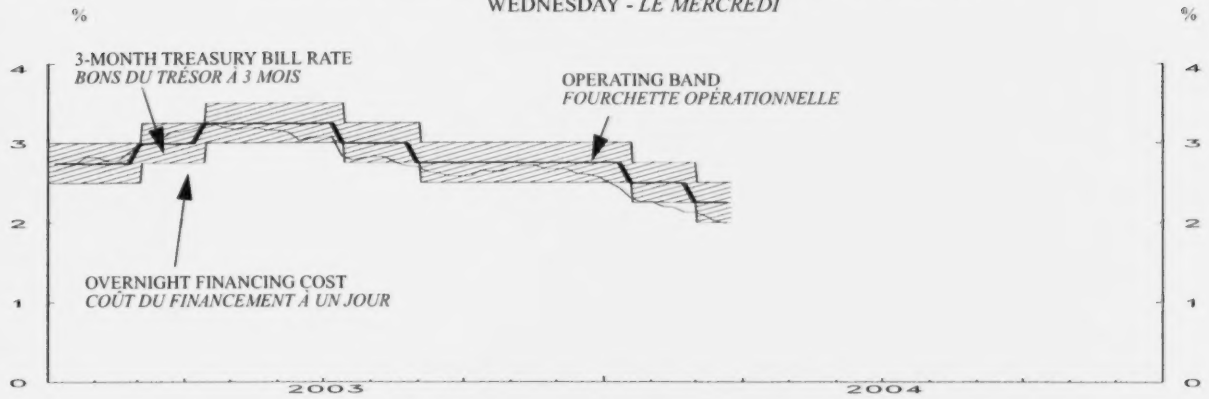
Comprend les titres libellés en monnaies étrangères (à l'exclusion des «bons du Canada» en dollars É.-U.).

(2) Includes Government of Canada Accounts held at the Bank of Canada, plus non-market bonds held by the Canada Pension Plan.

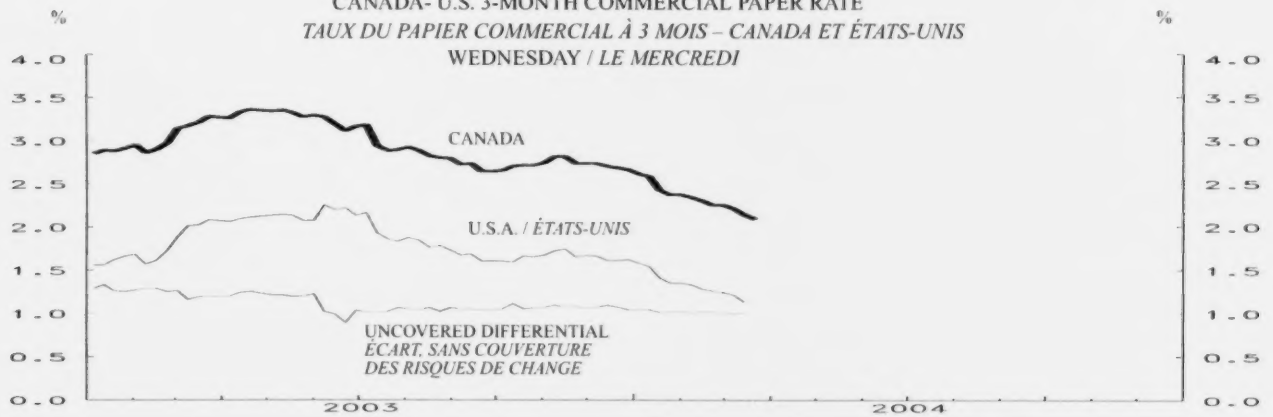
Comprend les comptes du gouvernement canadien à la Banque du Canada et les titres non négociables détenus par le Régime de pensions du Canada.

| Month<br>Mois                      | NET NEW SECURITIES ISSUES PLACED IN CANADA AND ABROAD (Millions of Canadian dollars, par value)<br>ÉMISSIONS NETTES DE TITRES PLACÉS AU CANADA ET À L'ÉTRANGER (En millions de dollars canadiens, valeur nominale) |   |  |   |   |                                 |  |  |  |   |   |  | BFS Table F4<br>SBF Tableau F4   |   |   |   |   |
|------------------------------------|--|---|--|---|---|---------------------------------|--|--|--|---|---|--|--|---|---|---|---|
|                                    | Government of Canada bonds<br>Obligations du gouvernement canadien   | Provincial bonds<br>Obligations des provinces   | Municipal bonds<br>Obligations des municipalités   | Corporations Bonds<br>Obligations des Sociétés    | Preferred and common stocks<br>Actions privilégiées ou ordinaires | Trust Units<br>Parts de fiducie | Other institutions and foreign borrowers<br>Autres institutions et emprunteurs étrangers | Term Securitizations<br>Titrisation à terme                                    | NHA mortgage-backed securities<br>Autres titres hypothécaires garantis en vertu de la LHN  | Other asset-backed securities<br>Autres titres adossés à des créances | Total   | Treasury bills and other short-term instruments<br>Bons du Trésor et autres titres à court terme | Government of Canada treasury bills, U.S.-pay Canada bills and other short-term instruments<br>Bons du Trésor canadien, bons du Canada en dollars É.-U. et autres titres à court terme | Provincial governments and their enterprises and municipal governments<br>Provinces entreprises provinciales et municipalités | Total commercial paper<br>Ensemble du papier commercial | Canadian dollar bankers' acceptances<br>Acceptations bancaires en dollars canadiens | Total net new issues<br>Ensemble des émissions nettes |
|                                    | V122305(Q)   | V122308(Q)  | V122311(Q)   | V122314(Q)  | V122335(Q)  | V20647412(Q)                    | V122323(Q)   | V760338(Q)   | V760339(Q)   | V122328(Q)  | V122343(Q)  | V122344(Q)   | V122339(Q)   | V122342(Q)  | V122327(Q)  |   |   |
| 2002 M                             | 3,049  | 1,775   | -70  | 1,454   | 984   | 1,157R                          | -10  | -82  | 862  | 9,119R  | 3,525   |  | -1,545   | -1,412  |   |   |   |
| J                                  | -3,757   | -4,532  | 424  | 476   | 3,546   | 458                             | -12  | 3,143  | 544  | 290   | 534   | 6,263  | 1,269  | -2,803  | 12,300  |   |   |
| J                                  | -2,619   | -560  | -153   | 237   | 827   | 1,703                           | -  | -728   | 129  | -1,164  | -1,982  |  | -2,497   | 1,535   |   |   |   |
| A                                  | 5,566  | 876   | -83  | -1,249  | 2,159   | 961                             | 200  | -655   | -42  | 7,733   | 582   |  | 883  | 734   |   |   |   |
| S                                  | -6,970   | 2,868   | -31  | 590   | 802   | 485                             | -8   | 3,520  | -435   | 821   | 605   | -1,852   | 759  | -2,103  | 4,056   |   |   |
| O                                  | -2,789   | 2,409   | -43  | -296  | 579   | 228                             | 120  | 667  | -178   | 697   | 2,548   |  | -192   | 1,397   |   |   |   |
| N                                  | 6,611  | 1,681   | 308  | -2,637  | 154   | 1,359                           | 90   | -641   | 1,248  | 8,173   | 1,606   |  | 264  | -2,469  |   |   |   |
| D                                  | -7,131   | -973  | 167  | 932   | 1,778   | 757                             | -8   | 3,333  | 1,106  | -39   | -2,250  | -751   | -885   | -2,723  | 5,375   |   |   |
| 2003 J                             | 99   | -3,846  | -79  | 2,655   | 262 R   | 11                              | -41  | -768   | 507  | -1,200R   | -1,419  |  | -64  | 2,480   |   |   |   |
| F                                  | -890   | 1,900   | 83   | 1,386   | 1,956   | 1,287                           | -30  | -989   | 434  | 5,137   | -3,017  |  | -2,525   | 1,069   |   |   |   |
| M                                  | 1,467  | -1,912  | -383   | 4,786   | 508   | 586                             | -33  | 2,552  | -442   | 7,129   | 4,589   | -3,434   | -3,253   | -710  | 4,783 R   |   |   |
| A                                  | -395   | -912  | 184  | -2,294  | 1,382   | 475                             | 150  | -86  | 329  | -1,167  | -3,544  |  | 2,040  | -906  |   |   |   |
| M                                  | 434  | 1,255   | -34  | 2,275   | -1,387  | 797                             | -  | -1,023   | 1,793  | 4,110   | 5,875   |  | -964   | -1,446  |   |   |   |
| J                                  | -3,239   | -3,449 R  | 747  | 4,646   | 717   | 545                             | 888  | 4,226  | 1,321  | 6,402R  | 464   | 3,945  | -1,352   | -1,214  | 12,241 R  |   |   |
| J                                  | 633  | 882 R   | 107  | 940   | 1,273   | 1,731                           | -  | -691   | 386  | 5,261R  | 2,818   |  | 616  | 1,074   |   |   |   |
| A                                  | -1,006   | -267  | -93  | -596  | 1,724   | 1,366                           | -  | 501  | 1,190  | 2,819   | 3,750   |  | -1,470   | 412   |   |   |   |
| S                                  | -3,633   | 2,115 R   | 321  | 3,260   | 1,532   | 801                             | -  | 6,097  | 139  | 10,632R   | -1,867  | -4,625   | -1,805   | -2,063  | 15,550 R  |   |   |
| O                                  | 165  | -68   | -46  | 5,293   | 2,279   | 776                             | 200  | 353  | 2,845  | 11,797  | -583  |  | -552   | 40  |   |   |   |
| N                                  | -2,062   | 2,014 R   | -193   | 4,471   | 442   | 1,064                           | -10  | -853   | -256   | 4,617R  | 7,460   |  | 986  | -188  |   |   |   |
| D                                  | -5,358   | -3,506  | -496   | -1,294  | 2,029   | 2,785                           | -  | 5,018  | 614  | -208  | -2,635  | 4,214  | -1,471   | -3,634  | 19,845 R  |   |   |
| 2004 J                             | 1,842  | 1,934 R   | -148   | 410R  | 1,093 R   | 236                             | 150  | 465  | -363   | 5,619R  | -6,458  |  | -1,189   | 2,117   |   |   |   |
| F                                  | 1,256  | 3,865 R   |  | -168R   | 1,847   | 584R                            | -13  | 336  |  |   | -3,162  |  |  |   |   |   |   |
| End of period<br>En fin de période | CORPORATE SHORT-TERM PAPER OUTSTANDING<br>ENCOURS DES EFFETS À COURT TERME DES SOCIÉTÉS  |   |  |   |   |                                 |  |  |  |   |   |  |  |   |   | BFS Table F2<br>SBF Tableau F2  |   |
|                                    | Millions of Canadian dollars<br>En millions de dollars canadiens   |   |  |   |   |                                 |  |  |  |   |   |  |  |   |   |   |   |
|                                    | Commercial Paper<br>Papier commercial  |   |  |   |   |                                 | Canadian dollar bankers' acceptances<br>Acceptations bancaires en dollars canadiens      | Total corporate short-term paper<br>Papier à court terme émis par les sociétés | Treasury bills and other short-term paper<br>Bons du Trésor et autres effets à court terme |   | Total treasury bills and other short-term paper<br>Ensemble des bons du Trésor et autres effets à court terme |  | Commercial paper issued by foreign corporations<br>Papier commercial des sociétés étrangères   |   |   |   |   |
|                                    | Total  | Of which:<br>Paper issued by non financial corporations<br>Dont : Papier des sociétés non financières | Of which:<br>Securitizations<br>Dont : Titrisation | Of which:<br>U.S. dollars<br>Dont : Dollars É.-U. |   |                                 |  |  |  |   |   |  |  |   |   |   |   |
|                                    | V122246  | V122253   | V122254  | V122255   | V122243   | V122241                         | V122256  | V122257  | V122258  | V122259   |   |  |  |   |   |   |   |
| 2002 M                             | 119,305  | 21,329  | 57,298   | 14,907  | 43,792  | 163,097                         | 22,015   |  |  | 2,297   |   |  |  |   |   |   |   |
| J                                  | 120,574  | 20,345  | 58,204   | 13,958  | 40,989  | 161,563                         | 23,429   | 298  | 185,290  | 1,859   |   |  |  |   |   |   |   |
| J                                  | 118,077  | 21,054  | 58,786   | 12,878  | 42,524  | 160,601                         | 23,533   |  |  | 1,782   |   |  |  |   |   |   |   |
| A                                  | 118,960  | 22,358  | 58,554   | 12,668  | 43,258  | 162,218                         | 23,970   |  |  | 1,871   |   |  |  |   |   |   |   |
| S                                  | 119,719  | 20,932  | 59,433   | 12,449  | 41,155  | 160,874                         | 21,746   | 128  | 182,749  | 1,914   |   |  |  |   |   |   |   |
| O                                  | 119,527  | 20,894  | 60,992   | 10,578  | 42,552  | 162,079                         | 22,657   |  |  | 2,085   |   |  |  |   |   |   |   |
| N                                  | 119,791  | 20,648  | 61,908   | 12,130  | 40,083  | 159,874                         | 19,962   |  |  | 2,451   |   |  |  |   |   |   |   |
| D                                  | 118,906  | 18,835  | 63,391   | 11,452  | 37,360  | 156,266                         | 21,050   | 73   | 177,389  | 2,562   |   |  |  |   |   |   |   |
| 2003 J                             | 118,842  | 18,312  | 63,478   | 13,457  | 39,840  | 158,682                         | 20,910   |  |  | 2,527   |   |  |  |   |   |   |   |
| F                                  | 116,317  | 18,401  | 61,812   | 11,177  | 40,909  | 157,226                         | 20,216   |  |  | 2,571   |   |  |  |   |   |   |   |
| M                                  | 113,064  | 16,593  | 61,808   | 10,036  | 40,199  | 153,263                         | 17,633   | 56   | 170,951  | 3,013   |   |  |  |   |   |   |   |
| A                                  | 115,104  | 17,988  | 62,629   | 10,082  | 39,293  | 154,397                         | 20,331   |  |  | 3,066   |   |  |  |   |   |   |   |
| M                                  | 114,140  | 16,828  | 63,147   | 9,330   | 37,847  | 151,987                         | 22,819   |  |  | 3,727   |   |  |  |   |   |   |   |
| J                                  | 112,788  | 16,120  | 64,105   | 7,275   | 36,633  | 149,421                         | 21,432   | 202  | 171,054  | 3,582   |   |  |  |   |   |   |   |
| J                                  | 113,404  | 16,937  | 63,235   | 8,277   | 37,707  | 151,111                         | 18,207   |  |  | 3,915   |   |  |  |   |   |   |   |
| A                                  | 111,934  | 16,671  | 62,976   | 8,655   | 38,119  | 150,053                         | 16,937   |  |  | 4,068   |   |  |  |   |   |   |   |
| S                                  | 110,129  | 16,317  | 62,318   | 8,556   | 36,056  | 146,185                         | 16,900   | 108  | 163,193  | 4,105   |   |  |  |   |   |   |   |
| O                                  | 109,577  | 17,108  | 61,396   | 8,072   | 36,096  | 145,673                         | 17,637   |  |  | 4,209   |   |  |  |   |   |   |   |
| N                                  | 110,563  | 16,466  | 61,532   | 8,225   | 35,908  | 146,471                         | 19,376   |  |  | 4,148   |   |  |  |   |   |   |   |
| D                                  | 109,092  | 14,669  | 62,547   | 7,064   | 32,274  | 141,366                         | 21,103   | 119  | 162,588  | 4,172   |   |  |  |   |   |   |   |
| 2004 J                             | 107,903  | 14,513  | 61,124   | 7,766   | 34,391  | 142,294                         | 20,551   |  |  | 5,405   |   |  |  |   |   |   |   |
| F                                  |  | 14,608 E  |  |   |   |                                 | 18,240   |  |  | 6,155 E   |   |  |  |   |   |   |   |

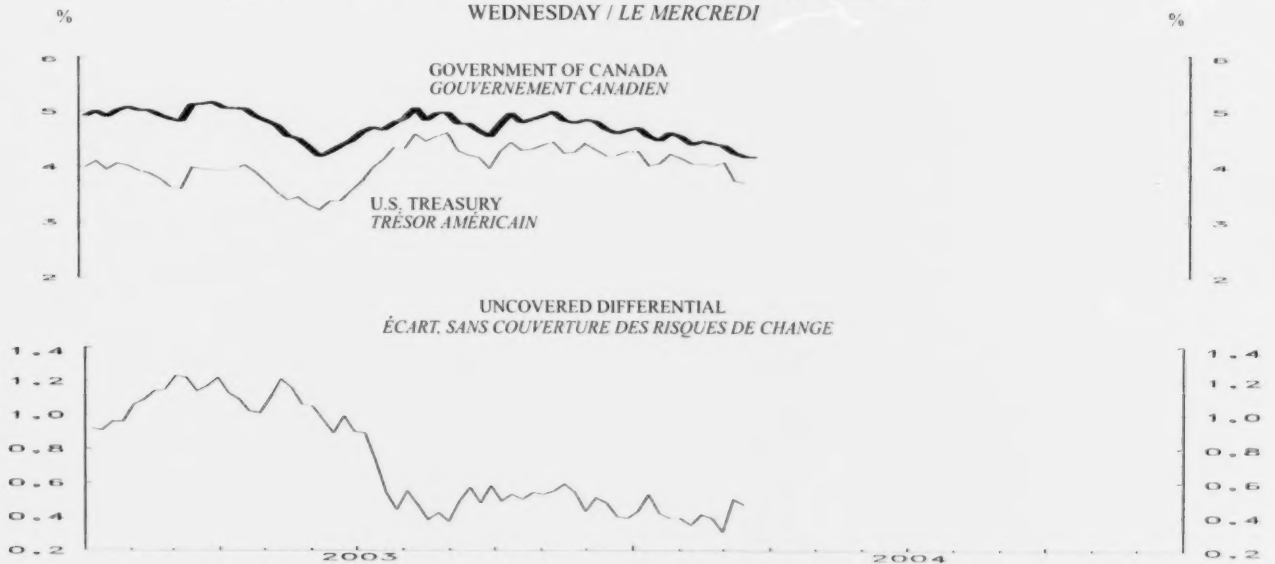
3-MONTH TREASURY BILL RATE AND OVERNIGHT FINANCING COST  
 TAUX DES BONS DU TRÉSOR À 3 MOIS ET COÛT DU FINANCEMENT À UN JOUR  
 WEDNESDAY - LE MERCREDI



CANADA- U.S. 3-MONTH COMMERCIAL PAPER RATE  
 TAUX DU PAPIER COMMERCIAL À 3 MOIS - CANADA ET ÉTATS-UNIS  
 WEDNESDAY / LE MERCREDI



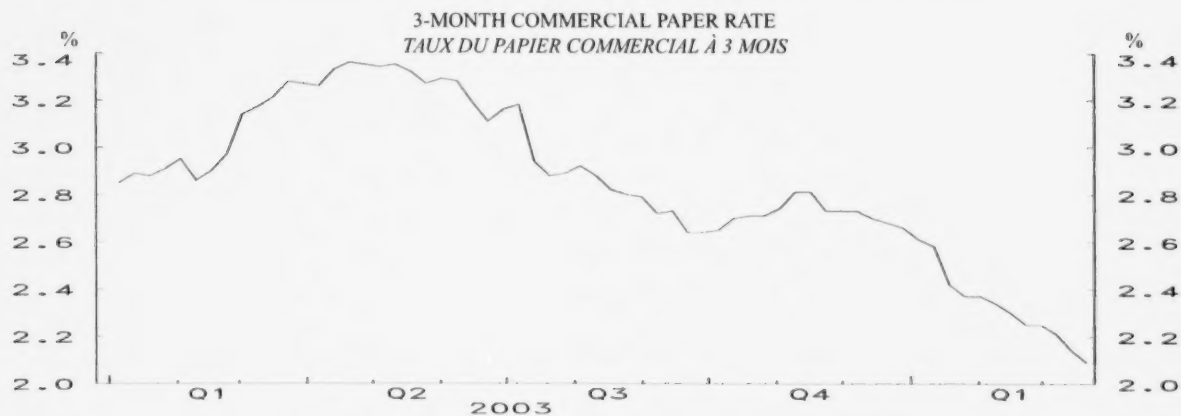
CANADA- U.S. GOVERNMENT 10 YEAR BOND YIELDS  
 OBLIGATIONS À 10 ANS DES GOUVERNEMENTS CANADIEN ET AMÉRICAIN  
 WEDNESDAY / LE MERCREDI



LAST DATA POINT PLOTTED (U.S. rates): 17-Mar-04  
 FIN DE LA PÉRIODE CONSIDÉRÉE (taux amér.): 17-mar-04

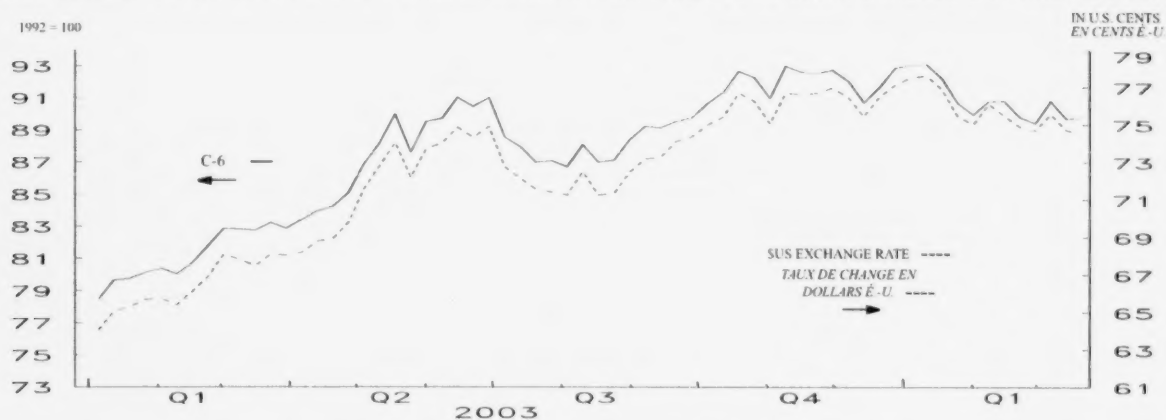
LAST DATA POINT PLOTTED (Cdn rates): 24-Mar-04  
 FIN DE LA PÉRIODE CONSIDÉRÉE (taux can.): 24-mar-04

MONETARY CONDITIONS INDEX / INDICE DES CONDITIONS MONÉTAIRES  
WEDNESDAY / LE MERCREDI

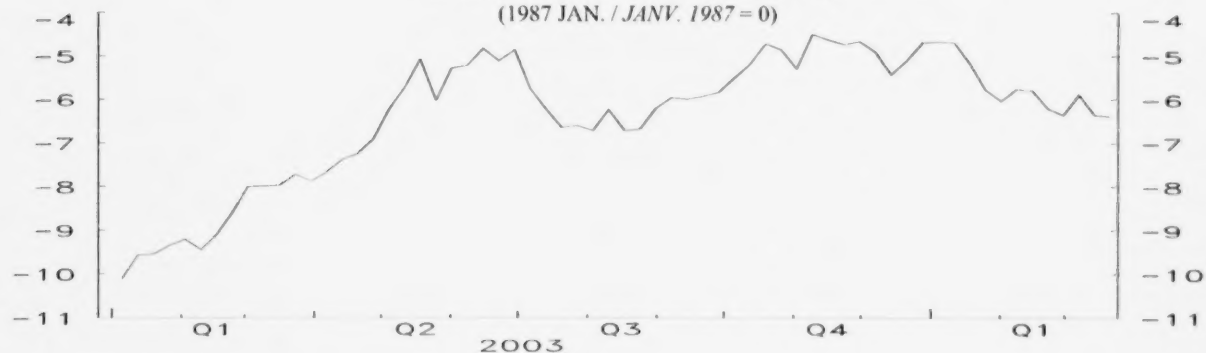


C-6 EXCHANGE RATE INDEX AND U.S. EXCHANGE RATE

TAUX DE CHANGE DU DOLLAR CANADIEN PAR RAPPORT AUX MONNAIES COMPOSANT L'INDICE C-6 ET AU DOLLAR É.-U.



MONETARY CONDITIONS INDEX  
INDICE DES CONDITIONS MONÉTAIRES  
(1987 JAN. / JANV. 1987 = 0)



LAST DATA POINT PLOTTED: 24-Mar-04  
FIN DE LA PÉRIODE CONSIDÉRÉE: 24-mar-04

NOTE: THE MONETARY CONDITIONS INDEX IS A WEIGHTED SUM OF THE CHANGES IN THE 3-MONTH COMMERCIAL PAPER RATE AND THE C-6 TRADE-WEIGHTED EXCHANGE RATE (SEE TECHNICAL NOTE IN THE WINTER 1998-1999 ISSUE OF THE BANK OF CANADA REVIEW, PAGES 125 AND 126) FROM JANUARY 1987. THE INDEX IS CALCULATED AS THE CHANGE IN THE INTEREST RATE PLUS ONE-THIRD OF THE PERCENTAGE CHANGE IN THE EXCHANGE RATE. THE BANK DOES NOT TRY TO MAINTAIN A PRECISE MCI LEVEL IN THE SHORT RUN. SEE MONETARY POLICY REPORT, MAY 1995, P.14.

NOTA: L'INDICE DES CONDITIONS MONÉTAIRES (L'ICM) EST UNE SOMME PONDÉRÉE DES VARIATIONS ENREGISTRÉES DEPUIS JANVIER 1987 PAR LE TAUX DU PAPIER COMMERCIAL À 3 MOIS ET LE TAUX DE CHANGE DU DOLLAR CANADIEN PAR RAPPORT AUX MONNAIES COMPOSANT L'INDICE C-6 (VOIR LA NOTE TECHNIQUE PUBLIÉE DANS LA LIVRAISON DE L'HIVER 1998-1999 DE LA REVUE DE LA BANQUE DU CANADA, PAGES 125 ET 126) PONDÉRÉ EN FONCTION DES ÉCHANGES COMMERCIAUX. ON OBTIENT L'ICM EN ADDITIONNANT LA VARIATION DU TAUX D'INTÉRÊT ET LE TIERS DE LA VARIATION ÉTABLIE EN POURCENTAGE, DU TAUX DE CHANGE. LA BANQUE NE S'EFFORCE PAS, AU JOUR LE JOUR, DE MAINTENIR L'ICM À UN NIVEAU PRÉCIS. VOIR LE RAPPORT SUR LA POLITIQUE MONÉTAIRE, MAI 1995, P. 15.

CONSUMER PRICE INDEX  
YEAR-OVER-YEAR PERCENTAGE CHANGE  
INDICE DES PRIX À LA CONSOMMATION  
TAUX DE VARIATION SUR DOUZE MOIS



LAST DATA POINT PLOTTED: February 04  
FIN DE LA PÉRIODE CONSIDÉRÉE : février 04

\* Inflation - control target / \* Cible de maîtrise de l'inflation

(1) Note: Although the target is expressed in terms of the total CPI, the Bank of Canada bases its policy actions on a core measure of the CPI that excludes the eight most volatile components (fruits, vegetables, gasoline, fuel oil, natural gas, mortgage interest, inter-city transportation and tobacco products) as well as the effect of indirect taxes on the remaining components.

Bien que la cible soit exprimée en fonction de l'IPC global, la Banque du Canada fonde ses décisions de politique monétaire sur un indice de référence qui exclut de l'IPC les huit composantes les plus volatiles (fruits, légumes, essence, mazout, gaz naturel, intérêts hypothécaires, transport interurbain et produits du tabac) ainsi que l'effet des impôts indirects sur les autres composantes.

| CONSUMER PRICE INDEX<br>INDICE DES PRIX À LA CONSOMMATION |  |   |   |                                 |        |   | MONETARY CONDITIONS INDEX<br>INDICE DES CONDITIONS MONÉTAIRES |                          |   |   |   |       |
|---|--|---|---|---------------------------------|--------|---|---|--------------------------|---|---|---|-------|
| Month<br>Mois   | Total CPI<br>IPC global                    |   | Percentage (y/y) (unadjusted)<br>Taux de variation (a/a) (données non désaisonnalisées) |                                 |        | Alternative measures of trend inflation<br>Autres mesures de l'inflation tendancielle<br>CPIXFET<br>IPCHAEI | CPIW<br>IPCP  | Wednesday<br>Le mercredi | 3-Month prime corporate paper rate<br>Taux du papier de premier choix des sociétés non financières à 3 mois | Canadian dollar index against C-6 currencies<br>Indice C-6 des cours du dollar canadien | Monetary conditions index<br>Indice des conditions monétaires |       |
|   | Unadjusted<br>Données non désaisonnalisées | Seasonally adjusted<br>Données désaisonnalisées | Total CPI<br>IPC global   | Core CPI<br>Indice de référence |        |   |   |                          |   |   |   |       |
|   |  |   |   |                                 |        |   |   |                          |   |   |   |       |
|   |  |   |   |                                 |        |   |   |                          |   |   |   |       |
| V735319   | V18702611                                  |   |   |                                 | V36393 |   | V121812   | V121814                  |   |   |   |       |
| 2002  | J  | 119.6   | 119.4   | 2.1                             | 2.1    | 2.1   | 2.0   | 2003                     | N 26  | 2.73  | 92.54   | -4.73 |
|   | A  | 120.1   | 119.9   | 2.6                             | 2.5    | 2.2   | 2.4   |                          |   |   |   |       |
|   | S  | 120.1   | 119.9   | 2.3                             | 2.5    | 2.3   | 2.3   |                          | D 3   | 2.73  | 92.72   | -4.66 |
|   | O  | 120.5   | 120.6   | 3.2                             | 2.5    | 2.5   | 2.4   |                          | 10  | 2.73  | 92.06   | -4.91 |
|   | N  | 120.8   | 121.1   | 4.3                             | 3.1    | 3.1   | 3.0   |                          | 17  | 2.70  | 90.72   | -5.42 |
|   | D  | 120.4   | 120.8   | 3.9                             | 2.7    | 3.3   | 2.4   |                          | 24  | 2.68  | 91.66   | -5.10 |
| 2003  |  |   |   |                                 |        |   |   | 31                       | 2.66  | 92.87   | -4.68   |       |
|   | J  | 121.4   | 121.9   | 4.5                             | 3.3    | 3.3   | 2.9   | 2004                     | J 7   | 2.61  | 93.06   | -4.66 |
|   | F  | 122.3   | 122.4   | 4.6                             | 3.1    | 3.3   | 2.9   |                          | 14  | 2.58  | 93.10   | -4.68 |
|   | M  | 122.8   | 122.5   | 4.3                             | 2.9    | 3.1   | 2.7   |                          | 21  | 2.42  | 92.20   | -5.17 |
|   | A  | 121.9   | 121.8   | 3.0                             | 2.1    | 2.8   | 2.1   |                          | 28  | 2.37  | 90.68   | -5.77 |
|   | M  | 122.0   | 121.7   | 2.9                             | 2.3    | 2.5   | 2.2   |                          |   |   |   |       |
|   | J  | 122.1   | 121.8   | 2.6                             | 2.1    | 2.1   | 2.0   |                          | F 4   | 2.37  | 89.97   | -6.03 |
|   | J  | 122.2   | 122.0   | 2.2                             | 1.8    | 1.7   | 1.9   |                          | 11  | 2.34  | 90.79   | -5.76 |
|   | A  | 122.5   | 122.3   | 2.0                             | 1.5    | 1.7   | 1.7   |                          | 18  | 2.30  | 90.81   | -5.79 |
|   | S  | 122.7   | 122.6   | 2.2                             | 1.7    | 1.8   | 1.9   |                          | 25  | 2.25  | 89.82   | -6.21 |
|   | O  | 122.4   | 122.5   | 1.6                             | 1.8    | 1.8   | 1.8   |                          |   |   |   |       |
|   | N  | 122.7   | 122.9   | 1.6                             | 1.8    | 1.8   | 1.7   |                          | M 3   | 2.25  | 89.42   | -6.35 |
|   | D  | 122.8   | 123.3   | 2.0                             | 2.2    | 1.5   | 2.1   |                          | 10  | 2.21  | 90.79   | -5.89 |
|   | 2004                                       | J   | 122.9   | 123.3                           | 1.2    | 1.5   | 1.5   |                          | 1.5   | 17  | 2.14  | 89.72 |
| F   |  | 123.2   | 123.2   | 0.7                             | 1.1    | 1.0   | 1.2   |                          | 24  | 2.09  | 89.76   | -6.39 |

Core CPI: The CPI excluding the eight most volatile components (fruits, vegetables, gasoline, fuel oil, natural gas, mortgage interest, inter-city transportation and tobacco products) as well as the effect of indirect taxes on the remaining components. CANSIM identifier for this series (in level terms) is V36398. / La Banque utilise comme indice de référence l'IPC qui exclut les huit composantes les plus volatiles (fruits, légumes, essence, mazout, gaz naturel, intérêts hypothécaires, transport interurbain et produits du tabac) ainsi que l'effet des impôts indirects sur les autres composantes. Le numéro d'identification de Cansim applicable à cette série (données exprimées en valeur absolue) est le V36398.

CPIXFET: The CPI excluding food, energy and the effect of indirect taxes. / IPCHAEI: IPC hors alimentation, énergie et effet des impôts indirects

CPIW: In this measure, each component of the total CPI is multiplied by an additional weight that is inversely proportional to the component's volatility, so that the more volatile the component the less it influences the overall index. / Dans IPCP, chacune des composantes de l'IPC global est multipliée par une pondération additionnelle qui est inversement proportionnelle à la variabilité de la composante, afin que les plus volatiles d'entre elles influencent moins l'évolution de l'indice global.